



CreditRiskMonitor’s assessment of HighPoint Resources Corporation’s (“HighPoint”) “high risk” status has been determined by a combination of factors:

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MONTHLY AVERAGE FRISK® SCORE

CreditRiskMonitor's proprietary FRISK® score signals that HighPoint (NYSE: HPR) has a 10 to 50 times greater risk of bankruptcy than the average public company.

Annual financials are published, year-over-year performance, liquidity & leverage metrics show a decline in overall health.

Average closing price of the Company's stock is less than \$1 per share over a consecutive 30 trading-day period.

Moody's downgrades CFR to Caa2, reflecting an elevated possibility of a Chapter 11 reorganization filing or a distressed bond exchange.

Business Name	2020												
	D	J	F	M	A	M	J	J	A	S	O	N	D
HighPoint Resources Corp.	3	2	2	2	1	1	1	1	1	1	1	1	1

Large declines in crude oil prices related to OPEC negotiations and COVID-19 lead to impairments on oil and gas properties.

Management states in 2nd quarter filing that liquidity and profitability will continue to be impacted if oil prices do not improve.

The FRISK® score is 96% accurate* in predicting the risk of corporate failure/bankruptcy over a 12-month horizon. All FRISK® scores are recalculated every night for each subsequent 12-month period.

FRISK® SCORE: PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

	FRISK®	FROM	TO
BEST	10	0.00%	0.12%
	9	0.12%	0.27%
	8	0.27%	0.34%
	7	0.34%	0.55%
	6	0.55%	0.87%
WORST	5	0.87%	1.40%
	4	1.40%	2.10%
	3	2.10%	4.00%
	2	4.00%	9.99%
	1	9.99%	50.00%

While the risk of bankruptcy varies at each FRISK® score, 96% of public companies that eventually go bankrupt enter the FRISK® "red zone" prior to filing. A FRISK® score of 5 or less is an important warning sign.

* FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

THE FRISK® SCORE COMPONENTS

At the core of the CreditRiskMonitor® process is our 96% accurate FRISK® score, which indicates a company's level of financial stress on a scale of 1 to 10, based on the probability of bankruptcy over a 12-month horizon. When available, the FRISK® score incorporates a number of powerful risk indicators including:

A “Merton” type model using stock market capitalization and volatility

Financial ratios, including those used in the Altman Z”-Score Model

Bond agency ratings from Moody’s, Fitch, & DBRS Morningstar

Crowdsourced CreditRiskMonitor® Usage Data

[Crowdsourcing](#) has enhanced the accuracy and timeliness of the FRISK® score. We collect and analyze data patterns from thousands of CreditRiskMonitor® subscribers, including professionals from more than 35% of the Fortune 1000 and other large corporations worldwide.

The crowdsourcing advantage is even more powerful in our FRISK® score since many of the professionals who use our service are credit managers:

- Credit managers control one of the largest sources of working capital going into a company
- They are not held to the same “Fair Disclosure” restrictions that prevent non-disclosed information sharing on public companies
- Credit managers use a variety of non-public information sources such as their own company’s management and sales representatives to be alerted to concerns in a public company’s performance
- It is commonly known credit managers confidentially share information with other credit managers, thus collectively, their behavior helps to provide advanced insight to financial problems in public companies

[Read more in Credit Research Foundation’s quarterly journal article, “Assessing Public Company Financial Risk by Crowdsourcing the Research of Credit Professionals”](#)

DO NOT MISS THIS – MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Making misleading or fraudulent statements in an MD&A is against the law – and Sarbanes-Oxley subjects CEOs and CFOs to heavy fines or even jail time for doing so. A vital feature of the CreditRiskMonitor service is the ability to quickly access a Company’s Management Discussion and Analysis (MD&A) history. Let it sink in: there are no two people in the world with better knowledge of a company’s liquidity risk than the CEO and CFO. More than any credit manager. More than any trade group. And they’re personally liable if they’re lying.

According to the Financial Accounting Standards Board (FASB), “MD&A should provide a balanced presentation that includes both positive and negative information about the topics discussed.”

Report

- Overview
- Company News
- Risk Ratings
- Annual Financials
- Year/Year Interim
- Sequential Quarters
- Liquidity (MD&A)**
- SEC Filings
- Peer Analysis
- Payments
- General Info
- Access History
- Update Portfolio
- Print/Save Report
- Currency Converter
- Send This to a Colleague

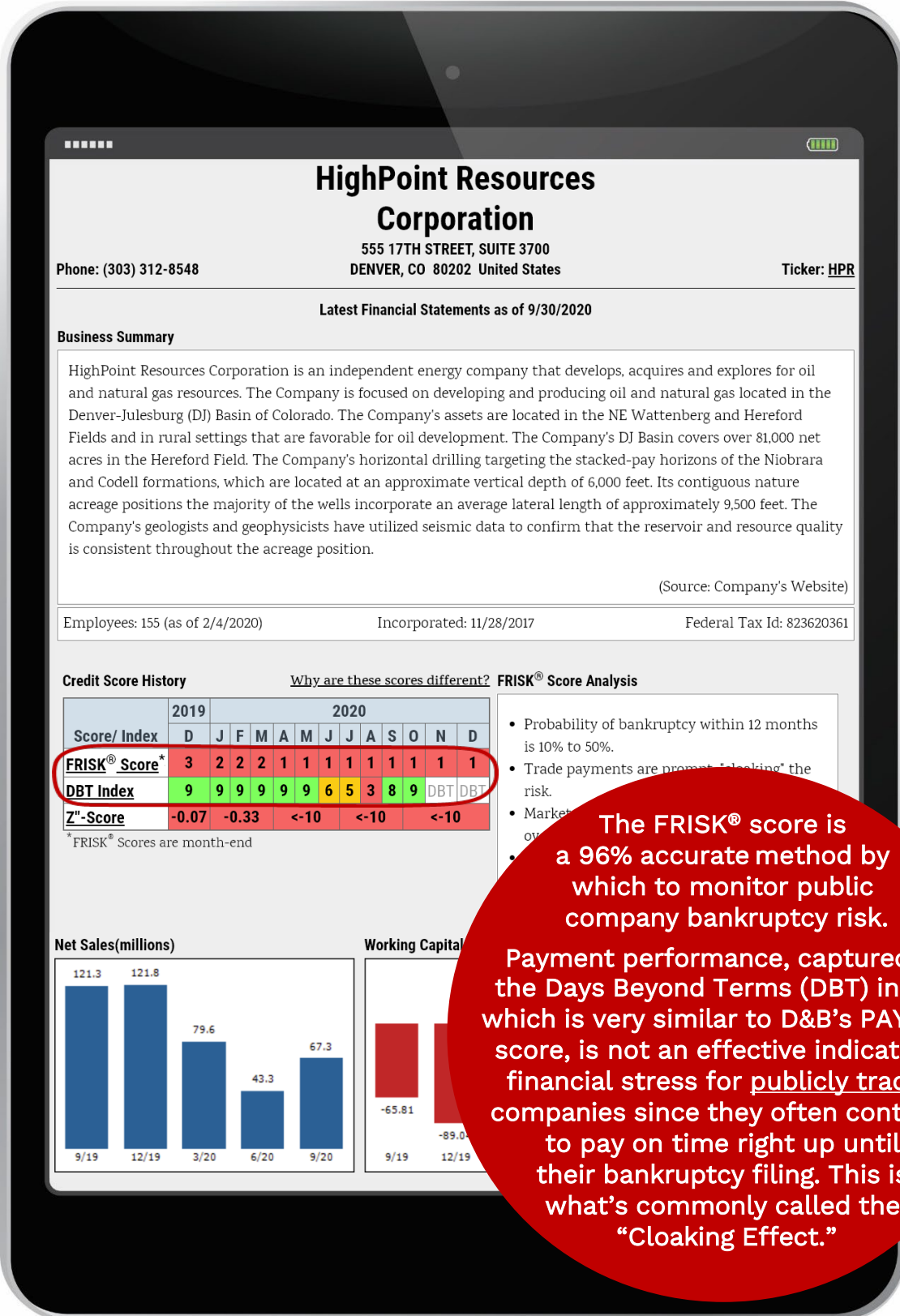
HighPoint Resources Corporation
555 17TH STREET, SUITE 3700
DENVER, CO 80202 United States
Phone: (303) 312-8548

Management Discussion and Analysis

The substantial decline in oil price has increased the volatility and amplitude of risks we face as described in this report and in our Annual Report on Form 10-K for the year ended December 31, 2019. If oil prices do not improve, capital availability, our liquidity and profitability will be adversely affected, particularly after our current hedges are realized in 2020 and 2021. We are currently in compliance with all financial covenants and have complied with all financial covenants since issuance. However, as discussed in the “Going Concern” section in Note 2, based on our financial projections for the twelve month period following the issuance date of these interim consolidated financial statements, it is probable we will breach a financial covenant in our Credit Facility in the second quarter of 2020 if such were to occur and we do not receive a waiver from the lender. If such were to occur and we do not receive a waiver from the lender, the amounts due under the Credit Facility will become due, and certain amounts due to our senior notes. Further, if our independent member firm were to be impaired, it could have a material adverse effect on our ability to continue as a going concern. Management disclosed COVID-19 related impairment charges and credit facility concerns. Management states it does not have sufficient cash or liquidity to repay outstanding debt in the event of a default. Discuss these important red flags with your account manager.

You MUST understand trends, commitments, demands and uncertainties likely to result in a material change in Liquidity and Capital Resources, like if they can continue as a going concern. If you don't, you need help.

COMPANY REPORT DETAIL



HighPoint Resources Corporation

555 17TH STREET, SUITE 3700
DENVER, CO 80202 United States

Phone: (303) 312-8548

Ticker: HPR

Latest Financial Statements as of 9/30/2020

Business Summary

HighPoint Resources Corporation is an independent energy company that develops, acquires and explores for oil and natural gas resources. The Company is focused on developing and producing oil and natural gas located in the Denver-Julesburg (DJ) Basin of Colorado. The Company's assets are located in the NE Wattenberg and Hereford Fields and in rural settings that are favorable for oil development. The Company's DJ Basin covers over 81,000 net acres in the Hereford Field. The Company's horizontal drilling targeting the stacked-pay horizons of the Niobrara and Codell formations, which are located at an approximate vertical depth of 6,000 feet. Its contiguous nature acreage positions the majority of the wells incorporate an average lateral length of approximately 9,500 feet. The Company's geologists and geophysicists have utilized seismic data to confirm that the reservoir and resource quality is consistent throughout the acreage position.

(Source: Company's Website)

Employees: 155 (as of 2/4/2020)

Incorporated: 11/28/2017

Federal Tax Id: 823620361

Credit Score History

[Why are these scores different?](#) **FRISK® Score Analysis**

Score/ Index	2019	2020											
	D	J	F	M	A	M	J	J	A	S	O	N	D
FRISK® Score*	3	2	2	2	1	1	1	1	1	1	1	1	1
DBT Index	9	9	9	9	9	9	6	5	3	8	9	DBT	DBT
Z"-Score	-0.07	-0.33			<-10				<-10				<-10

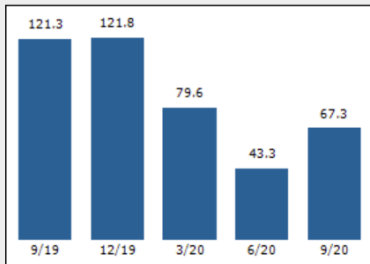
*FRISK® Scores are month-end

- Probability of bankruptcy within 12 months is 10% to 50%.
- Trade payments are prompt, "clocking" the risk.
- Market...
- ov...

The FRISK® score is a 96% accurate method by which to monitor public company bankruptcy risk.

Payment performance, captured by the Days Beyond Terms (DBT) index, which is very similar to D&B's PAYDEX® score, is not an effective indicator of financial stress for publicly traded companies since they often continue to pay on time right up until their bankruptcy filing. This is what's commonly called the "Cloaking Effect."

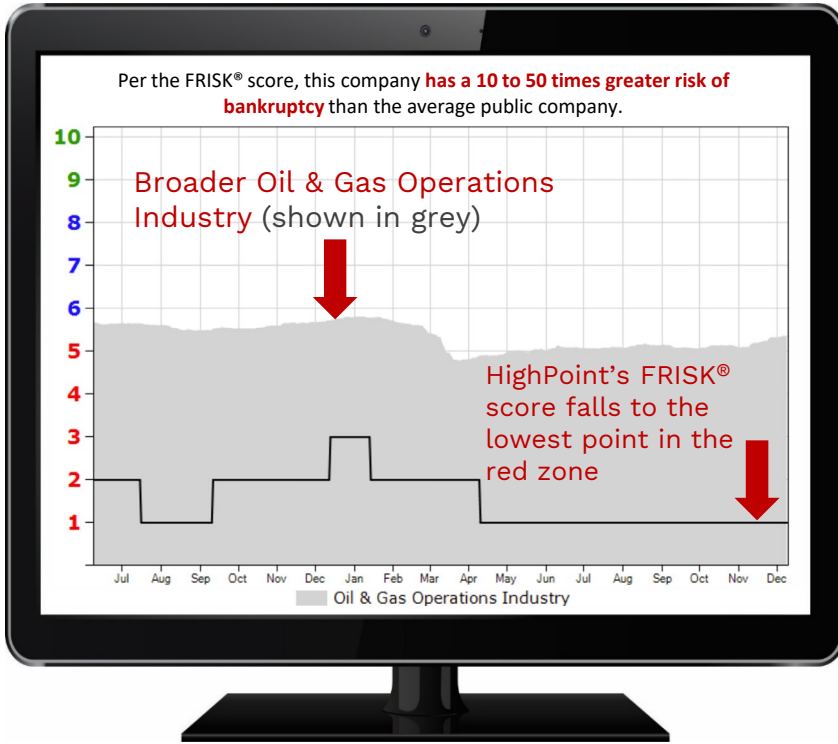
Net Sales(millions)



Working Capital



FRISK® DEEP DIVE



The FRISK® score relative to the broader Oil & Gas Operations industry raises an additional red flag signaling heightened risk relative to peers, as well...

MAKING IMMEDIATE ATTENTION REQUIRED.

ADJUSTED MARKET CAP VOLATILITY



One of the inputs of the FRISK® score is a company's market cap volatility, adjusted for dividends, over the course of a year. Incorporating this information allows us to capture the "wisdom of markets" on a daily basis. This ensures our subscribers are getting the most up to date view of the risks they face since stocks tend to be more liquid and faster moving than bond prices and ratings.

FRISK® STRESS INDEX

#	Business Name	Country	FRISK® score
1	Amplify Energy Corp	United States	1
2	Arrow Exploration Corp	Canada	1
3	Bonterra Energy Corp	Canada	1
4	Callon Petroleum Company	United States	1
5	Cardinal Energy Ltd (Alberta)	Canada	1
6	Clontarf Energy Plc	Ireland	1
7	Cuda Oil and Gas Inc	Canada	1
8	Dommo Energia SA	Brazil	1
9	Echo Energy PLC	United Kingdom	1
10	Enquest Plc	United Kingdom	1
11	Gulfport Energy Corporation	United States	1
12	GulfSlope Energy Inc	United States	1
13	HighPoint Resources Corporation	United States	1

IN-DEPTH ANALYSIS!

CLEAR

Businesses From: All Businesses

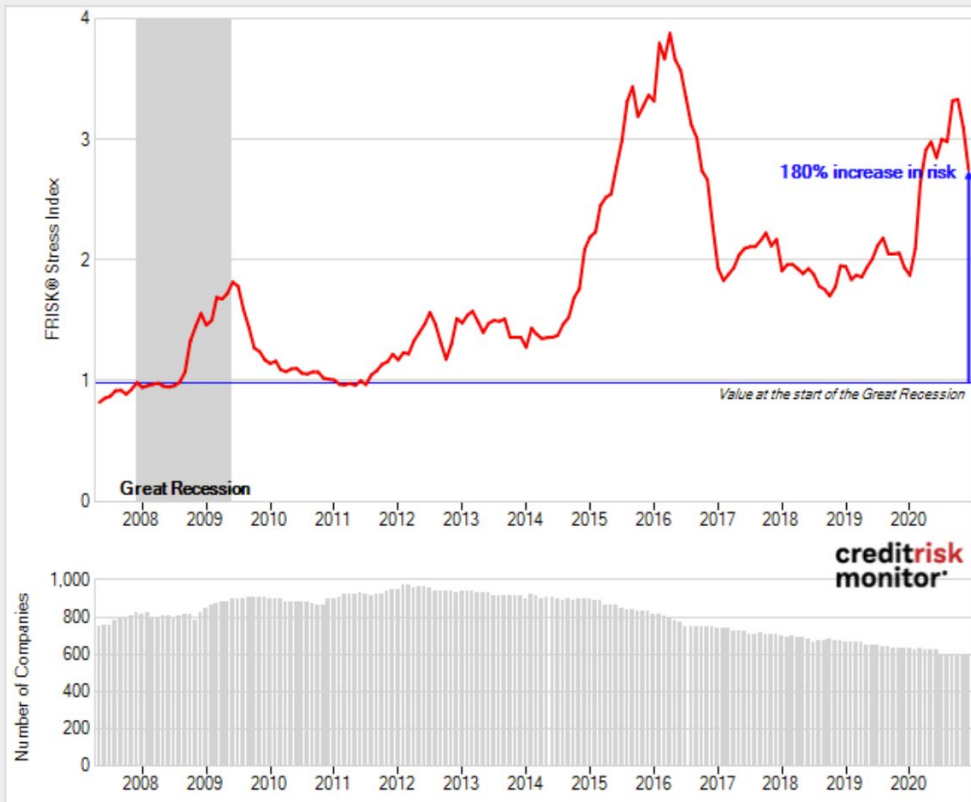
In Industry: SIC 1311: Crude petroleum and natural gas

Country: All Countries

UPDATE RESULTS

Scale: Auto

Total Companies in all months 1,576



The FRISK™ Stress Index shows the collective probability of failure in a group of companies (such as an industry, country or portfolio) over the next 12 months. It is designed to show trends in risk level across groups of companies and is shown on a zero to 50 scale, with 50 being the most risky.

The average probability of failure for SIC code 1311 (Crude petroleum and natural gas) has increased 180% since 2007. HighPoint is among the weakest names in the industry as evidenced by its FRISK® score of 1.

[Request a Personalized Demo](#)

PEER ANALYSIS ON ALTERNATE SUPPLIERS AND CUSTOMERS

The Peer Analysis expands to provide a ranking of a company's competitors, which can help provide options for alternate suppliers or new customers

	Ranking Within Peer Group	Number Of Peers Ranked	Company Value	Peer Group Range		
				Low	Median	High
Credit Ratings						
ZScore	432	526	-16.04	-18,103.60	0.42	80.20
Performance ratios:						
Net Sales (Thousands of U.S. Dollars)	95	212	67,347	-860	44,720	45,425,000
Gross Margin % Of Sales	42	460	85.82	-28,241.18	39.20	100.86
Gross Margin % Of Sales -- TTM	51	469	82.96	-3,237.62	39.42	102.01
SG&A % Of Sales	269	473	19.14	0.16	15.40	67,135.29
SG&A % Of Sales -- TTM	231	489	14.31	0.06	15.29	47,250.00
Operating Margin % Of Sales	124	495	17.13	-61,382.64	1.34	1,451.11
Operating Margin % Of Sales TTM	474	509				
EBITDA Margin Of Sales	58	386				
EBITDA Margin Of Sales -- TTM	374	400				
Net Profit Margin % Of Sales	340	495				
Net Profit Margin % Of Sales - TTM	470	508				
Pre-tax Income % Of Sales	337	495				
Effective Tax Rate	162	430				
Depreciation % Of Prop/Plant/Equipment	332	477				
Capital Expense % Of Prop/Plant/Equipment	127	385				
Interest Coverage	222	381	1.32	-2,340.33	1.90	5,977.71
Interest Coverage -- TTM	334	409	-7.18	-2,473.31	0.17	864.98
Liquidity ratios:						
Cash Ratio	286	549	0.26	0.00	0.29	444.15
Quick Ratio	248	515	0.67	0.00	0.65	446.17
Current Ratio	243	549	1.20	0.00	1.07	452.57
Efficiency ratios:						
Accounts Receivable Turnover	327	518	5.51	-8.52	7.66	1,007.16
Days Sales Outstanding	353	497	66.23	-42.85	43.00	52,255.83
% of Inventory Financed by Vendors	N/A	236	N/A	2.46	127.61	49,013.97
% of Inventory Financed by Vendors -- TTM	N/A	239				
Inventory Turnover	N/A	314				
Inventory Turnover TTM	N/A	316				
Days Sales in Inventory	N/A	302				
Inventory to Working Capital	N/A	310				
Accounts Payable Turnover	272	339				
Accounts Payable Turnover -- TTM	270	346				
Leverage & debt coverage:						
Total Debt to Equity Ratio	N/A	416	N/A	0.00	0.38	67.03
Debt to Tangible Equity Ratio	N/A	410	N/A	0.00	0.68	67.03
Total Debt to Assets Ratio	454	501	0.84	0.00	0.30	7,005.41
Short-Term Debt % of Total Debt	N/A	437	N/A	0.00	25.72	100.00
Short-Term Debt % of Working Capital	N/A	440	N/A	-3,337.78	-0.58	7,389.12
Liabilities to Net Worth Ratio	N/A	464	N/A	0.00	1.08	103.48
Total Liabilities to Equity Ratio	N/A	470	N/A	0.00	1.04	103.48
TTM EBITDA Over Total Debt	320	392	-1.43	-4,834.21	0.03	357.71
Net Debt Over TTM EBITDA	N/A	205	N/A	-12.53	2.78	150.90

Rank	Company Name
1	Societatea Natnl de Gze Ntrle Rmgz SA
2	United States Lime & Minerals Inc
3	PrairieSky Royalty Ltd
4	Globaltec Formation Bhd
5	PetroVietNam Gas Joint Stock Corp

Rank	Company Name
1	Cypress Hills Resource Corp
2	Houston American Energy Corporation
3	Pakistan Petroleum Ltd.
4	United Hunter Oil & Gas Corp
5	Wellex Industries Inc

Green - Ranked in Upper Quartile of Peer Group
White - Ranked in the Middle Two Quartiles of Peer Group
Red - Ranked in Lower Quartile of Peer Group
Orange - Confidential
Grey - Data is Not Available

TTM = trailing 12 months
N/A = Not Available

HighPoint demonstrates bottom quartile ranking in key financial ratios (shown in red) versus its industry peers.

QUARTERLY PERFORMANCE RATIOS

Net sales, crippled by meager oil and natural gas prices, fall approx. 40% year-over-year

Net income is consistently negative over four consecutive periods

Performance Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2020	3 mos 6/30/2020	3 mos 3/31/2020	3 mos 12/31/2019	3 mos 9/30/2019
Net Sales \$	\$67,347	\$43,300	\$79,566	\$121,813	\$121,282
% change	55.54%	-45.58%	-34.68%	0.44%	12.73%
Gross Margin \$	\$57,799	\$28,523	\$66,581	\$105,967	\$103,418
% change	102.64%	-57.16%	-37.17%	2.46%	20.02%
% of sales	85.82%	65.87%	83.68%	86.99%	85.27%
change as % of incremental sales	121.74%	n/m	n/m	480.04%	125.95%
SG&A \$	\$12,891	\$12,890	\$10,215	\$8,650	\$11,048
% change	0.01%	26.19%	18.09%	-21.71%	-10.91%
% of sales	19.14%	29.77%	12.84%	7.10%	9.11%
change as % of incremental sales	0.00%	n/m	n/m	-451.60%	-9.88%
Operating margin \$	\$11,534	(\$18,706)	(\$1,288,529)	(\$5,653)	(\$530)
% change	161.66%	98.55%	-22,693.72%	-966.60%	92.55%
% of sales	17.13%	-43.20%	-1,619.45%	-4.64%	-0.44%
change as % of incremental sales	125.75%	n/m	n/m	-964.78%	48.09%
EBITDA \$	\$37,056	\$6,202	(\$1,213,604)	\$85,453	\$84,418
% change	497.48%	100.51%	-1,520.20%	1.23%	28.89%
% of sales	55.02%	14.32%	-1,525.28%	70.15%	69.60%
change as % of incremental sales	128.31%	n/m	n/m	194.92%	138.14%
EBIT \$	\$11,534	(\$18,706)	(\$1,288,529)	(\$5,653)	(\$530)
% change	161.66%	98.55%	-22,693.72%	-966.60%	92.55%
% of sales	17.13%	-43.20%	-1,619.45%	-4.64%	-0.44%
change as % of incremental sales	125.75%	n/m	n/m	-964.78%	48.09%
Pre-tax income \$	(\$16,387)	(\$67,628)	(\$1,110,919)	(\$64,650)	\$15,444
% change	75.77%	93.91%	-1,618.36%	-518.61%	958.00%
% of sales	-24.33%	-156.18%	-1,396.22%	-53.07%	12.73%
change as % of incremental sales	213.09%	n/m	n/m	-15,083.62%	125.89%
Net income (loss) \$	(\$15,805)	(\$67,628)	(\$1,015,639)	(\$47,805)	\$11,114
% change	76.63%	93.34%	-2,024.55%	-530.13%	681.88%
% of sales	-23.47%	-156.18%	-1,276.47%	-39.24%	9.16%
change as % of incremental sales	215.51%	n/m	n/m	-11,095.86%	95.08%
Tax expense \$	(\$582)	\$0	(\$95,280)	(\$16,845)	\$4,330
Effective tax rate	3.55%	0.00%	8.58%	26.06%	28.04%
Depreciation expense \$	\$25,522	\$24,908	\$74,925	\$91,106	\$84,948
% of sales	37.90%	57.52%	94.17%	74.79%	70.04%
% of capital expenses	333.97%	34.69%	188.80%	177.40%	71.88%
% of PP&E, net (annualized)	13.18%	12.61%	20.99%	17.39%	15.93%
Capital expenditures \$	\$7,642	\$71,810	\$39,684	\$51,356	\$118,175
% change	-89.36%	80.95%	-22.73%	-56.54%	-9.59%
% of PP&E, net (annualized)	11.12%	11.12%	11.12%	9.80%	22.16%
% of working capital (annualized)			-323.82%	-265.32%	-519.85%
Interest coverage ratio			(83.25)	1.44	5.57
% change			-5,869.96%	-74.08%	22.21%
Free cash flow \$			\$37,079	\$31,885	(\$21,326)
% change			16.29%	249.51%	80.59%

Capital expenditures taper off as the company defers planned drilling and completion activity

QUARTERLY LEVERAGE RATIOS

Mounting net losses increase the accumulated deficit enough to turn equity negative

Tangible net worth turns negative and debt to assets swells to a high 84%, as assets decrease 60% year-over-year

Leverage Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	9/30/2020	6/30/2020	3/31/2020	12/31/2019	9/30/2019
Total debt \$	\$760,054	\$794,673	\$714,292	\$758,911	\$793,530
% change	-4.36%	11.25%	-5.88%	-4.36%	3.30%
Stockholders' equity \$	(\$12,615)	\$2,179	\$68,472	\$1,083,318	\$1,129,563
% change	-678.94%	-96.82%	-93.68%	-4.09%	1.18%
Total debt to equity ratio	n/a	364.70	10.43	0.70	0.70
% change	n/a	3,395.97%	1,389.21%	-0.28%	2.09%
Tangible net worth \$	(\$12,615)	\$2,179	\$68,472	\$1,083,318	\$1,129,563
% change	-678.94%	-96.82%	-93.68%	-4.09%	1.18%
Total debt to tangible net worth	n/a	364.70	10.43	0.70	0.70
% change	n/a	3,395.97%	1,389.21%	-0.28%	2.09%
Total assets \$	\$902,213	\$951,988	\$1,026,002	\$2,156,052	\$2,263,627
% change	-5.23%	-7.21%	-52.41%	-4.75%	1.11%
Total debt to assets ratio	0.84	0.83	0.70	0.35	0.35
% change	0.91%	19.91%	97.78%	0.40%	2.19%
Tangible assets \$	\$902,213	\$951,988	\$1,026,002	\$2,156,052	\$2,263,627
% change	-5.23%	-7.21%	-52.41%	-4.75%	1.11%
Total liabilities \$	\$914,828	\$949,809	\$957,530	\$1,072,734	\$1,134,064
% change	-3.68%	-0.81%	-10.74%	-5.41%	1.05%
Total liabilities to equity ratio	n/a	435.89	13.98	0.99	1.00
% change	n/a	3,017.01%	1,312.27%	-1.37%	-0.13%
Total liabilities to tangible net worth ratio	n/a	435.89	13.98	0.99	1.00
% change	n/a	3,017.01%	1,312.27%	-1.37%	-0.13%
Total debt to EBITDA ratio (annualized)	5.13	32.03	n/a	2.22	2.35
% change	-83.99%	n/a	n/a	-5.52%	-19.85%
Source:	10-Q 11/9/2020	10-Q 8/3/2020	10-Q 5/4/2020	10-K 2/26/2020	10-Q 11/4/2019

Ability to service existing debt proves problematic as debt is 5x higher than EBITDA

QUARTERLY LIQUIDITY RATIOS AND RATES OF RETURN

Weak cash, quick & current ratios

Liquidity Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	9/30/2020	6/30/2020	3/31/2020	12/31/2019	9/30/2019
Current assets \$	\$123,525	\$140,211	\$193,714	\$86,437	\$119,797
% change	-11.90%	-27.62%	124.11%	-27.85%	36.58%
Current liabilities \$	\$102,658	\$114,288	\$202,712	\$175,478	\$185,608
% change	-10.18%	-43.62%	15.52%	-5.46%	-8.91%
Working capital \$	\$20,867	\$25,923	(\$8,998)	(\$89,041)	(\$65,811)
% change	-19.50%	388.10%	89.89%	-35.30%	43.29%
% of sales (annualized)	7.75%	14.97%	-2.83%	-18.27%	-13.57%
Cash \$	\$26,894	\$2,736	\$11,203	\$16,449	\$19,568
% change	882.97%	-75.58%	-31.89%	-15.94%	21.45%
Cash ratio	0.26	0.02	0.06	0.09	0.11
% change	996.23%	-56.78%	-40.98%	-11.10%	33.25%
Quick assets \$	\$68,511	\$58,884	\$62,921	\$76,150	\$78,286
% change	16.35%	-6.42%	-17.37%	-2.73%	12.40%
Quick ratio	0.67	0.52	0.31	0.43	0.42
% change	29.54%	65.98%	-28.48%	2.89%	23.41%
Current ratio	1.20	1.23	0.96	0.49	0.65
% change	-1.92%	28.38%	93.99%	-23.68%	49.92%
Source:	10-Q 11/9/2020	10-Q 8/3/2020	10-Q 5/4/2020	10-K 2/26/2020	10-Q 11/4/2019

Rate of Return - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2020	3 mos 6/30/2020	3 mos 3/31/2020	3 mos 12/31/2019	
Return on equity	-725.33%	-98.77%	-93.75%	-4.23%	
% change	-634.38%	-5.35%	-2,115.22%	-525.13%	681.82%
Return on net tangible equity	-725.33%	-98.77%	-93.75%	-4.23%	1.00%
% change	-634.38%	-5.35%	-2,115.22%	-525.13%	681.82%
Return on total assets	-1.70%	-6.84%	-63.84%	-2.16%	0.49%
% change	75.07%	89.29%	-2,850.83%	-538.18%	675.41%
Return on tangible assets	-1.70%	-6.84%	-63.84%	-2.16%	0.49%
% change	75.07%	89.29%	-2,850.83%	-538.18%	675.41%
Source:	10-Q 11/9/2020	10-Q 8/3/2020	10-Q 5/4/2020	10-K 2/26/2020	10-Q 11/4/2019

Ongoing negative returns

YEAR OVER YEAR STATEMENT OF CASH FLOWS

A massive impairment charge is recorded as market conditions remain unfavorable

Cuts are made to capital expenditures, representing a YoY decline of 69%, to preserve cash

Statement of Cash Flows - Year-over-Year - Standardized - Year to Date

(Thousands of U.S. Dollars)

Period Ended	9 mos 9/30/2020	9 mos 9/30/2019	9 mos 9/30/2018	9 mos 9/30/2017	9 mos 9/30/2016
Cash Flows from Operating Activities:					
Net income	(\$1,099,072)	(\$87,025)	(\$101,203)	(\$60,404)	(\$121,101)
Depreciation/depletion	125,355	230,170	152,106	119,409	125,491
Deferred taxes	(95,862)	(25,271)	n/a	n/a	0
Non-cash Items	1,228,504	79,137	94,992	20,355	89,204
Changes in working capital	(32,197)	(1,617)	14,290	16,023	22,613
Total cash from operating activities	126,728	195,394	160,185	95,383	116,207
Cash Flows from Investing Activities:					
Capital expenditures	(119,136)	(381,334)	(323,230)	(161,768)	(94,888)
Other investing cash flow items, total	3,602	1,334	(53,346)	n/a	25,571
Total cash from investing activities	(115,534)	(380,000)	(376,576)	(161,768)	(69,317)
Cash Flows from Financing Activities:					
Financing cash flow items	(749)	(1,741)	(4,746)	(6,045)	(1,134)
Issuance/retirement of stock, net	n/a	n/a	1	(298)	n/a
Issuance/retirement of debt, net	0	173,141	(350)	(47,228)	(329)
Total cash from financing activities	(749)	171,400	(5,095)	(53,571)	(1,463)
Net change in cash	10,445	(13,206)	(221,486)	(119,956)	45,427
Net cash-beginning balance	16,449	32,774	314,466	275,841	128,836
Net cash-ending balance	\$26,894	\$19,568	\$92,980	\$155,885	\$174,263
Supplemental Disclosures:					
Cash interest paid	\$29,357	\$29,168	\$25,746	\$31,113	\$31,736
Source:	10-Q 11/9/2020	10-Q 11/4/2019	10-Q 10/31/2018	10-Q 10/31/2017	10-Q 11/3/2016

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