

CreditRiskMonitor’s warning of Internap Corporation’s (“Internap”) bankruptcy risk was determined by a combination of factors:

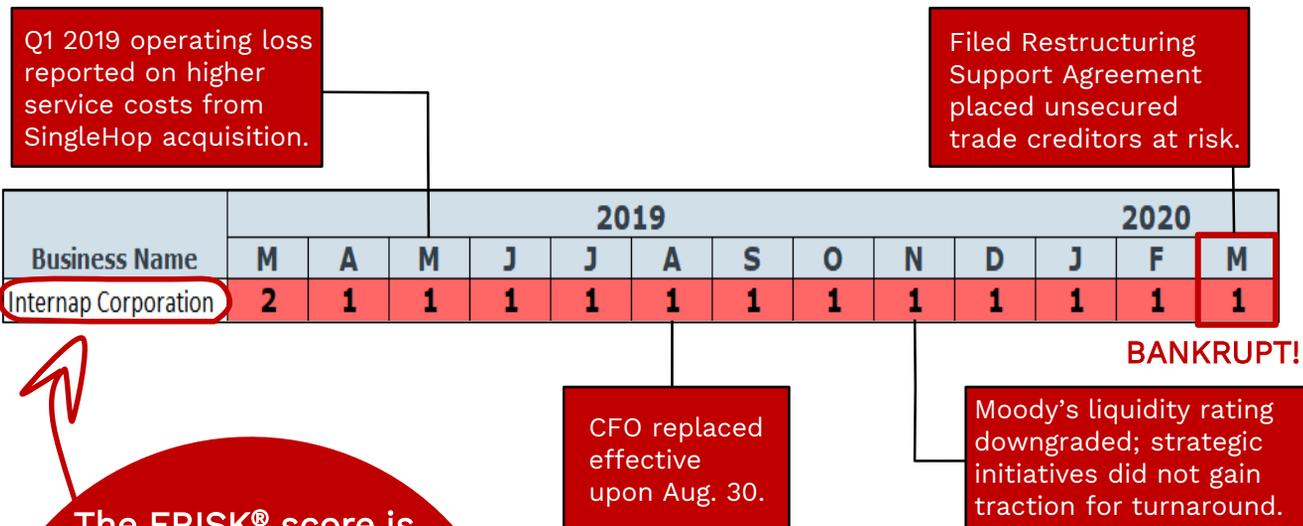
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MONTHLY AVERAGE FRISK® SCORE

CreditRiskMonitor's FRISK® score had been warning of financial stress at Internap Corporation (NASDAQ: INAP) for more than a year.

We issued a special High Risk Report, dated February 7, 2020 as conditions continued to deteriorate and become more troubling.

The company ultimately filed for bankruptcy on March 16, 2020.



The FRISK® score is 96% accurate* in predicting the risk of corporate failure/bankruptcy over a 12-month horizon. All FRISK® scores are recalculated every night for each subsequent 12-month period.

FRISK® Score	BANKRUPTCY RISK RELATIVE TO THE HISTORICAL AVERAGE	
	FROM	TO
10	0.00x	0.12x
9	0.12x	0.27x
8	0.27x	0.34x
7	0.34x	0.55x
6	0.55x	0.87x
5	0.87x	1.40x
4	1.40x	2.10x
3	2.10x	4.00x
2	4.00x	9.99x
1	9.99x	50.00x

While the risk of bankruptcy varies at each FRISK® score, 96% of public companies that eventually go bankrupt enter the FRISK® "red zone" prior to filing. A FRISK® score of 5 or less is an important warning sign.

* FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

THE FRISK® SCORE COMPONENTS

At the core of the CreditRiskMonitor® process is our 96% accurate FRISK® score, which indicates a company's level of financial stress on a scale of 1 to 10, based on the probability of bankruptcy over a 12-month horizon. When available, the FRISK® score incorporates a number of powerful risk indicators including:

A “Merton” type model using stock market capitalization and volatility

Financial ratios, including those used in the Altman Z”-Score Model

Bond agency ratings from Moody’s, Fitch, & DBRS Morningstar

Crowdsourced CreditRiskMonitor® Usage Data

[Crowdsourcing](#) has enhanced the accuracy and timeliness of the FRISK® score. We collect and analyze data patterns from thousands of CreditRiskMonitor® subscribers, including professionals from more than 35% of the Fortune 1000 and other large corporations worldwide.

The crowdsourcing advantage is even more powerful in our FRISK® score since many of the professionals who use our service are credit managers:

- Credit managers control one of the largest sources of working capital going into a company
- They are not held to the same “Fair Disclosure” restrictions that prevent non-disclosed information sharing on public companies
- Credit managers use a variety of non-public information sources such as their own company’s management and sales representatives to be alerted to concerns in a public company’s performance
- It is commonly known credit managers confidentially share information with other credit managers, thus collectively, their behavior helps to provide advanced insight to financial problems in public companies

[Read more in Credit Research Foundation’s quarterly journal article, “Assessing Public Company Financial Risk by Crowdsourcing the Research of Credit Professionals”](#)

DO NOT MISS THIS – MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

Making misleading or fraudulent statements in an MD&A is against the law – and Sarbanes-Oxley subjects CEOs and CFOs to heavy fines or even jail time for doing so. A vital feature of the CreditRiskMonitor service is the ability to quickly access a Company’s Management Discussion and Analysis (MD&A) history. Let it sink in: there are no two people in the world with better knowledge of a company’s liquidity risk than the CEO and CFO. More than any credit manager. More than any trade group. And they’re personally liable if they’re lying.

According to the Financial Accounting Standards Board (FASB), “MD&A should provide a balanced presentation that includes both positive and negative information about the topics discussed.”

You MUST understand trends, commitments, demands and uncertainties likely to result in a material change in Liquidity and Capital Resources, like if they can continue as a going concern. If you don’t, you need help.

Report

Overview

Company News

Risk Ratings

Important Information

Annual Financials

Year/Year Interim

Sequential Quarters

Liquidity (MD&A)

SEC Filings

Peer Analysis

Payments

Public Filings

General Info

Access History

Credit Limit

Update Portfolio

Print/Save Report

Currency Converter

Send This to a Colleague

Internap Corp
12120 Sunset Hills Rd Ste 330
RESTON, VA 20190-3231 United States
Phone: (404) 302-9700
Ticker: INAP

Filed for Bankruptcy on 3/16/2020
Case #20-22394, filed in the U.S. Bankruptcy Court for the Southern District of New York (White Plains)

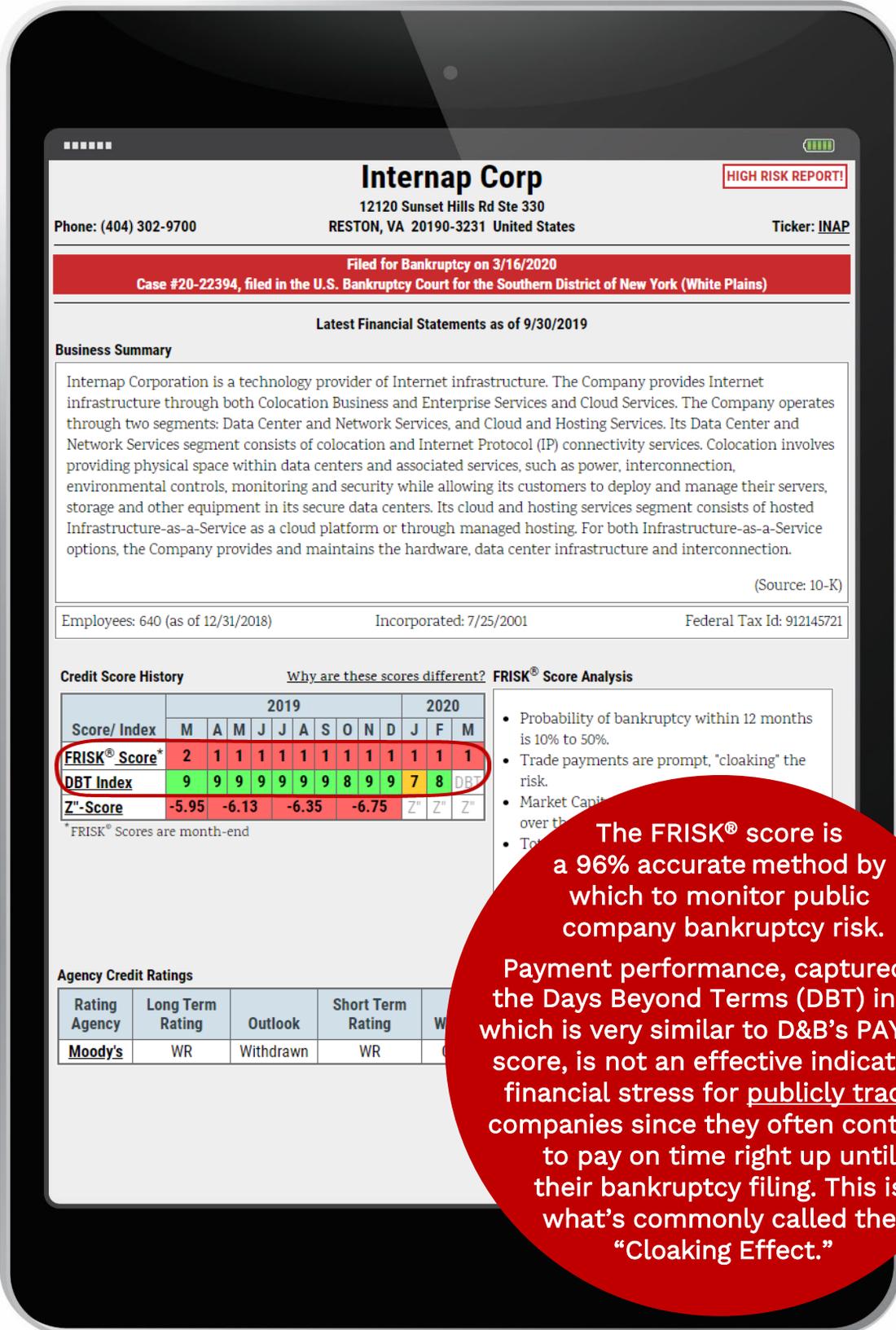
Management Discussion and Analysis History

As of September 30, 2019, we had a deficit of \$23.6 million in working capital, which represented an excess of current liabilities over current assets. We believe that cash flows from operations, together with our cash and cash equivalents and borrowing capacity under our 2017 Revolving Credit Facility (as defined below), will be sufficient to meet our cash requirements for the next 12 months. If our cash requirements vary materially from our expectations or if we fail to generate sufficient cash flows from our operations or if we fail to implement our cost reduction strategies, we may require additional financing sooner than anticipated. We can offer no assurance that we will be able to obtain additional financing on commercially favorable terms, or at all, and provisions in our 2017 Credit Agreement limit our ability to incur additional debt.

On May 8, 2019, the Company entered into the Sixth Amendment to the 2017 Credit Agreement, among other things, to amend the party thereto and Jefferies Finance LLC, as Administrative Agent (the “Sixth Amendment”). The Sixth Amendment (i) adjusts the interest rate requirements under the 2017 Credit Agreement, (ii) modifies the leverage ratio requirements and (iii) modified certain covenants. Pursuant to the Sixth Amendment, the interest rate for the alternate base rate loan was increased to 5% per annum and for the Eurodollar loan was increased to 5% per annum, with such interest payable in kind.

Internap had entered a sixth credit amendment by mid-2019, containing highly restrictive financial covenants and interest payable in kind; these are serious red flags. Contact your account manager to further discuss the importance of the MD&A report.

COMPANY REPORT DETAIL



Internap Corp

HIGH RISK REPORT!

Phone: (404) 302-9700
 12120 Sunset Hills Rd Ste 330
 RESTON, VA 20190-3231 United States

Ticker: **INAP**

Filed for Bankruptcy on 3/16/2020
Case #20-22394, filed in the U.S. Bankruptcy Court for the Southern District of New York (White Plains)

Latest Financial Statements as of 9/30/2019

Business Summary

Internap Corporation is a technology provider of Internet infrastructure. The Company provides Internet infrastructure through both Colocation Business and Enterprise Services and Cloud Services. The Company operates through two segments: Data Center and Network Services, and Cloud and Hosting Services. Its Data Center and Network Services segment consists of colocation and Internet Protocol (IP) connectivity services. Colocation involves providing physical space within data centers and associated services, such as power, interconnection, environmental controls, monitoring and security while allowing its customers to deploy and manage their servers, storage and other equipment in its secure data centers. Its cloud and hosting services segment consists of hosted Infrastructure-as-a-Service as a cloud platform or through managed hosting. For both Infrastructure-as-a-Service options, the Company provides and maintains the hardware, data center infrastructure and interconnection.

(Source: 10-K)

Employees: 640 (as of 12/31/2018) Incorporated: 7/25/2001 Federal Tax Id: 912145721

Credit Score History

[Why are these scores different?](#) **FRISK® Score Analysis**

Score/ Index	2019												2020			
	M	A	M	J	J	A	S	O	N	D	J	F	M	J	F	M
FRISK® Score*	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
DBT Index	9	9	9	9	9	9	9	8	9	9	7	8	DBT			
Z™-Score	-5.95	-6.13			-6.35			-6.75		Z™	Z™	Z™				

* FRISK® Scores are month-end

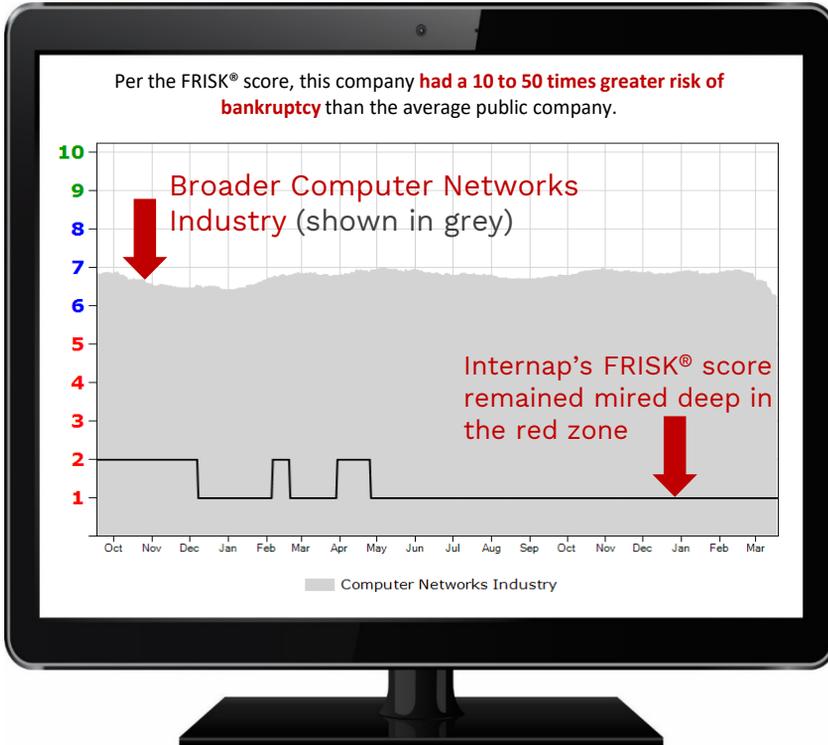
- Probability of bankruptcy within 12 months is 10% to 50%.
- Trade payments are prompt, "cloaking" the risk.
- Market Capitalization over the last 12 months.
- Total Debt to Capitalization Ratio.

The FRISK® score is a 96% accurate method by which to monitor public company bankruptcy risk. Payment performance, captured by the Days Beyond Terms (DBT) index, which is very similar to D&B's PAYDEX® score, is not an effective indicator of financial stress for publicly traded companies since they often continue to pay on time right up until their bankruptcy filing. This is what's commonly called the "Cloaking Effect."

Agency Credit Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating	Watch
Moody's	WR	Withdrawn	WR	

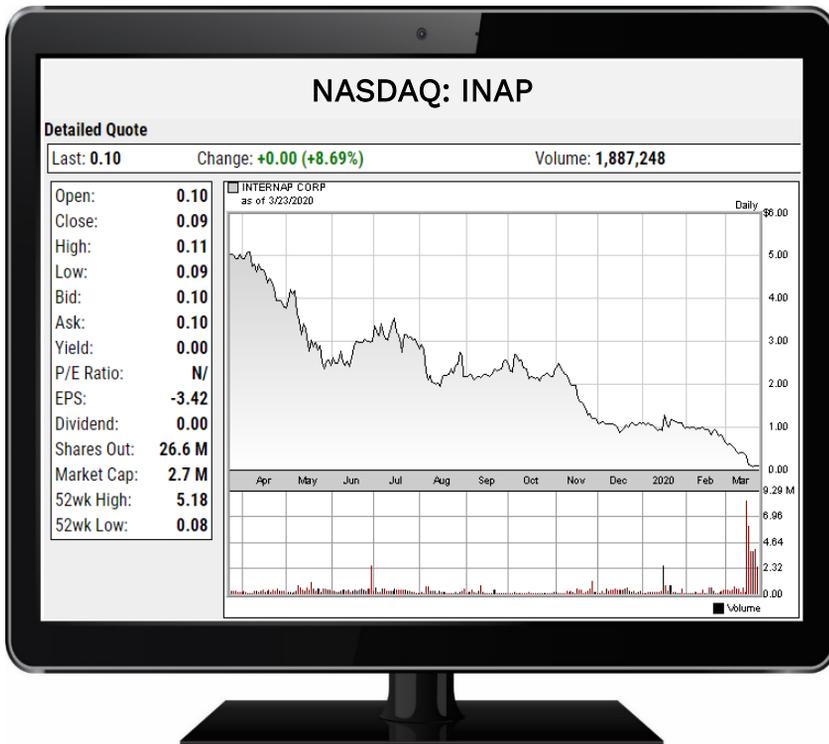
FRISK® DEEP DIVE



The FRISK® score relative to the broader Computer Networks industry raised an additional red flag signaling heightened risk relative to peers, as well...

MAKING IMMEDIATE ATTENTION REQUIRED.

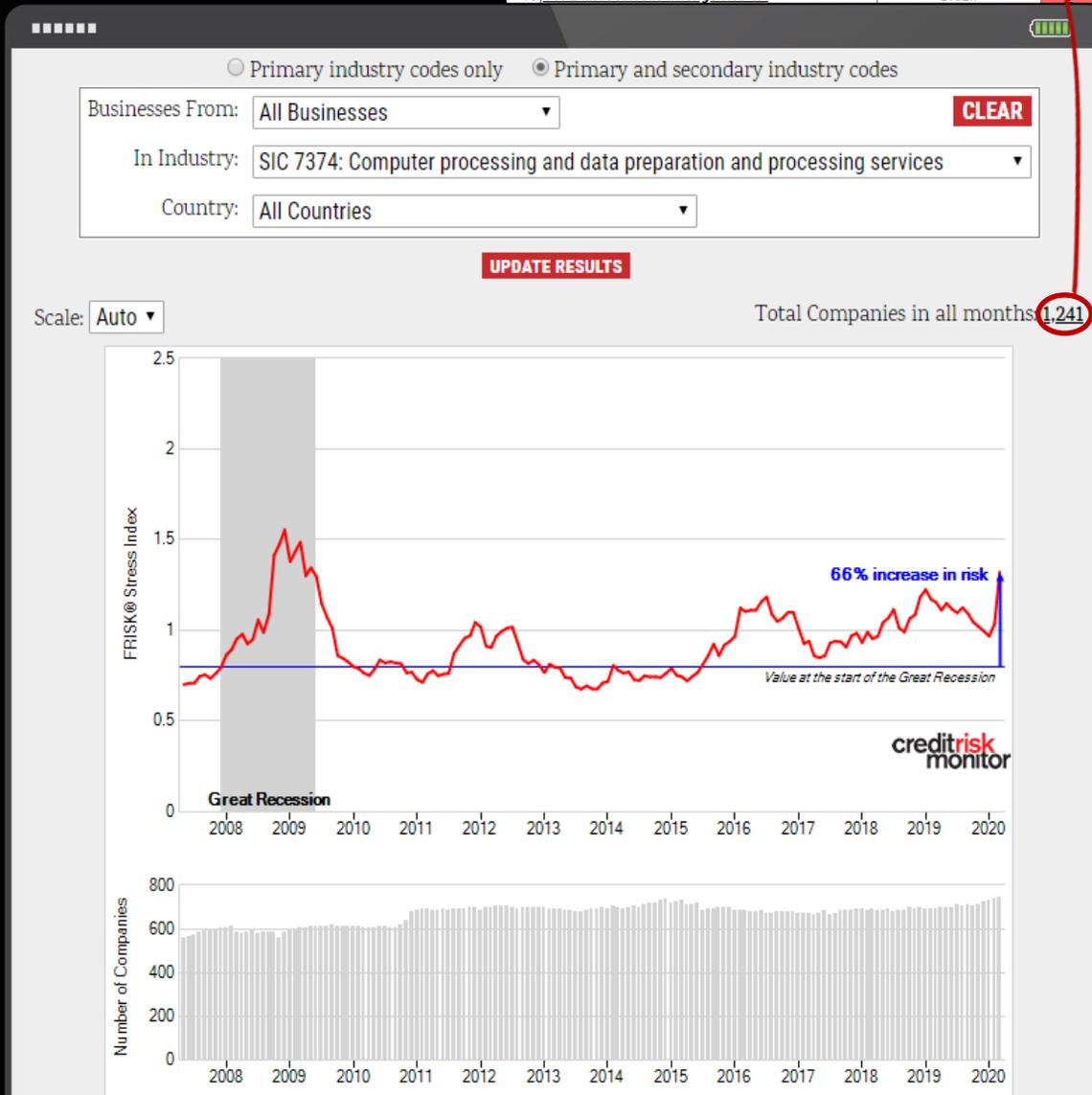
ADJUSTED MARKET CAP VOLATILITY



One of the inputs of the FRISK® score is a company's market cap volatility, adjusted for dividends, over the course of a year. Incorporating this information allows us to capture the "wisdom of markets" on a daily basis. This ensures our subscribers are getting the most up to date view of the risks they face since stocks tend to be more liquid and faster moving than bond prices and ratings.

FRISK® STRESS INDEX

#	Business Name	Country	Current FRISK® score
1	Frontier Communications Corp HIGH RISK REPORT!	United States	1
2	Solocal Group SA	France	1
3	Internap Corp HIGH RISK REPORT!	United States	1
4	Lift & Co Corp	Canada	1
5	DATA Communications Management Corp	Canada	1
6	ChinaCache International Holdings Ltd	China	1
7	Dion Global Solutions Ltd	India	1
8	Pureprofile Ltd	Australia	1
9	HCL Infosystems Limited	India	1
10	Gol Linhas Aereas Inteligentes SA	Brazil	1



The FRISK® Stress Index shows the collective probability of failure in a group of companies (such as an industry, country or portfolio) over the next 12 months. It is designed to show trends in risk level across groups of companies and is shown on a zero to 50 scale, with 50 being the most risky.

The average probability of failure for SIC code 7371 (Computer processing and data preparation and processing services) has increased 66% since 2007. Internap was among the weakest names in the industry as evidenced by its FRISK® score of 1.

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PEER ANALYSIS ON ALTERNATE SUPPLIERS AND CUSTOMERS

The Peer Analysis expands to provide a ranking of a company's competitors, which can help provide options for alternate suppliers or new customers

Calendar Year/Quarter: 2019.3

Businesses in Peer Group: 4466	Ranking Within Peer Group	Number Of Peers Ranked	Company Value	Peer Group Range		
				Low	Median	High
Credit Ratings						
Z-Score	1225	1289	-6.75	-5,998.56	4.23	388.24
Performance ratios:						
Net Sales (Thousands of U.S. Dollars)	108	189	72,878	0	134,256	57,616,000
Gross Margin % Of Sales	392	1301	51.08	-51.76	33.81	170.44
Gross Margin % Of Sales -- TTM	371	1328	53.48	-175.33	33.12	178.92
SGA % Of Sales	622	1304	21.48	0.17	22.48	60,245.07
SGA % Of Sales -- TTM	648	1334	22.06	0.02	22.87	86,583.89
Operating Margin % Of Sales	1115	1358	5.40	-60.14	6.07	6.33
Operating Margin % Of Sales -- TTM	1082	1379				
EBITDA Margin Of Sales	99	623				
EBITDA Margin Of Sales -- TTM	75	703				
Net Profit Margin % Of Sales	1260	1358				
Net Profit Margin % Of Sales -- TTM	1268	1379				
Pre-tax Income % Of Sales	1260	1358				
Effective Tax Rate	302	1338				
Depreciation % Of Prop/Plant/Equipment	421	1100				
Capital Expense % Of Prop/Plant/Equipment	180	895				
Interest Coverage	434	546	0.89	-2,228.83	8.92	4,481.67
Interest Coverage -- TTM	501	645	1.09	-1,740.56	9.13	7,954.02
Liquidity ratios:						
Cash Ratio	1095	1349	0.16	0.00	0.55	94.77
Quick Ratio	1154	1312	0.55	0.00	1.35	111.58
Current Ratio	1262	1349	0.66	0.00	1.83	142.30
Efficiency ratios:						
Accounts Receivable Turnover	116	1344	10.63	-8.73	4.92	27,512.80
Days Sales Outstanding	162	1360				
% of Inventory Financed by Vendors		969				
% of Inventory Financed by Vendors -- TTM		998				
Inventory Turnover		1085				
Inventory Turnover -- TTM		1104				
Days Sales in Inventory		1058				
Inventory to Working Capital		1064				
Accounts Payable Turnover	701	1214				
Accounts Payable Turnover -- TTM	733	1237				
Leverage & debt coverage						
Total Debt to Equity Ratio		1142		0.00	0.25	189.86
Debt to Tangible Equity Ratio		998		0.00	0.27	189.86
Total Debt to Assets Ratio	1179	1193	0.96	0.00	0.15	63.51
Short-Term Debt % of Total Debt	57	1122	2.84	0.00	58.25	100.00
Short-Term Debt % of Working Capital	1074	1139	-84.19	-21,505.86	10.97	28,574.73
Liabilities to Net Worth Ratio		1159		0.00	0.82	295.58
Total Liabilities to Equity Ratio		1309		0.00	0.73	295.58
TTM EBITDA to Total Debt	466	621	0.12	-418.67	0.36	16,381.60
Net Debt to TTM EBITDA	496	516	8.14	-193.24	0.29	299.38

Rank	Company Name
1	Clancy Systems International, Inc.
2	Autonomous Control Systems Laboratory Ltd
3	Van Lang Tech Dev & Invest JSC
4	Kudan Inc
5	Palred Technologies Ltd(Parent)

Rank	Company Name
1	Bright Oceans Inter-Telecom Corp
2	BLS Infotech Ltd
3	Vakrangee Ltd
4	Ningbo GQY Video&Telcm Jntstk Co Ltd
5	Shenzhen Forms Syntron Information CoLtd

Green - Ranked in Upper Quartile of Peer Group
 White - Ranked in the Middle Two Quartiles of Peer Group
 Red - Ranked in Lower Quartile of Peer Group
 Orange - Confidential
 Grey - Data is Not Available

TTM = trailing 12 months
 N/A = Not Available

Internap demonstrated bottom quartile ranking in key financial ratios (shown in red) versus its industry peers.

QUARTERLY PERFORMANCE RATIOS

Cumulative operating losses and recurring net losses in the last five quarters

Poor interest coverage ratio & negative free cash flow

Performance Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2019	3 mos 6/30/2019	3 mos 3/31/2019	3 mos 12/31/2018	3 mos 9/30/2018
Net Sales \$	\$72,878	\$73,134	\$73,564	\$78,238	\$82,972
% change	-0.35%	-0.58%	-5.97%	-5.71%	1.23%
Gross Margin \$	\$37,229	\$38,459	\$39,041	\$44,551	\$46,767
% change	-3.20%	-1.49%	-12.37%	-4.74%	2.13%
% of sales	51.08%	52.59%	53.07%	56.94%	56.36%
change as % of incremental sales	n/m	n/m	n/m	n/m	96.73%
SG&A \$	\$15,651	\$15,193	\$17,113	\$17,731	\$18,027
% change	3.01%	-11.22%	-3.49%	-1.64%	-5.85%
% of sales	21.48%	20.77%	23.26%	22.66%	21.73%
change as % of incremental sales	n/m	n/m	n/m	n/m	-110.99%
Operating margin \$	(\$3,936)	\$590	(\$2,074)	\$975	\$2,697
% change	-767.12%	128.45%	-312.72%	-63.85%	1.77%
% of sales	-5.40%	0.81%	-2.82%	1.25%	3.25%
change as % of incremental sales	n/m	n/m	n/m	n/m	4.65%
EBITDA \$	\$17,646	\$22,545	\$20,104	\$24,229	\$26,249
% change	-21.73%	12.14%	-17.03%	-7.70%	3.50%
% of sales	24.21%	30.83%	27.33%	30.97%	31.64%
change as % of incremental sales	n/m	n/m	n/m	n/m	87.82%
EBIT \$	(\$3,936)	\$590	(\$2,074)	\$975	\$2,697
% change	-767.12%	128.45%	-312.72%	-63.85%	1.77%
% of sales	-5.40%	0.81%	-2.82%	1.25%	3.25%
change as % of incremental sales	n/m	n/m	n/m	n/m	4.65%
Pre-tax income \$	(\$23,855)	(\$18,746)	(\$19,725)	(\$19,108)	(\$15,292)
% change	-27.25%	4.96%	-3.23%	-24.95%	-8.34%
% of sales	-32.73%	-25.63%	-26.81%	-24.42%	-18.43%
change as % of incremental sales	n/m	n/m	n/m	n/m	-116.53%
Net income (loss) \$	(\$23,870)	(\$18,555)	(\$19,644)	(\$19,411)	(\$15,479)
% change	-28.64%	5.54%	-1.20%	-25.40%	-8.40%
% of sales	-32.75%	-25.37%	-26.70%	-24.81%	-18.66%
change as % of incremental sales	n/m	n/m	n/m	n/m	-118.81%
Tax expense \$	(\$6)	(\$211)	(\$103)	\$253	\$162
Effective tax rate	0.03%	1.13%	0.52%	-1.32%	-1.06%
Depreciation expense \$	\$21,582	\$21,955	\$22,178	\$23,579	\$23,553
% of sales	29.61%	30.02%	30.15%	30.14%	28.39%
% of capital expenses	280.32%	280.22%	257.17%	142.10%	302.50%
% of PP&E, net (annualized)	17.89%	17.91%	18.28%	19.74%	20.25%
Capital expenditures \$	\$7,699	\$7,835	\$8,624	\$16,593	\$7,786
% change	-1.74%	-9.15%	-48.03%	113.11%	-29.75%
% of PP&E, net (annualized)	6.38%	6.39%	7.11%	13.89%	6.69%
% of working capital (annualized)	-149.88%	-200.55%	-351.19%	-304.72%	-87.92%
Interest coverage ratio	0.89	1.17	1.14	1.19	1.46
% change	-24.02%	2.37%	-4.35%	-18.39%	-3.54%
Free cash flow \$	(\$3,121)	\$3,984	(\$6,362)	(\$6,402)	(\$1,938)
% change	-178.34%	162.62%	0.62%	-230.34%	-151.64%
Source:	10-Q 11/12/2019	10-Q 8/8/2019	10-Q 5/9/2019	10-K 3/18/2019	10-Q 11/12/2019

QUARTERLY LEVERAGE RATIOS

Shareholders' equity sinks further into negative territory, signaling heightened risk

Extremely high debt to assets ratio suggests little degree of protection for creditors

Leverage Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	9/30/2019	6/30/2019	3/31/2019	12/31/2018	9/30/2018
Total debt \$	\$699,216	\$688,364	\$686,485	\$687,061	\$696,193
% change	1.58%	0.27%	-0.08%	-1.31%	5.05%
Stockholders' equity \$	(\$60,212)	(\$37,533)	(\$19,972)	\$57	(\$18,966)
% change	-60.42%	-87.93%	-35,138.60%	100.30%	-277.73%
Total debt to equity ratio	n/a	n/a	n/a	12,053.70	n/a
Tangible net worth \$	(\$240,644)	(\$221,196)	(\$206,629)	(\$189,202)	(\$210,409)
% change	-8.79%	-7.05%	-9.21%	10.08%	-5.82%
Total assets \$	\$724,701	\$740,796	\$748,342	\$744,931	\$746,038
% change	-2.17%	-1.01%	0.46%	-0.15%	2.94%
Total debt to assets ratio	0.96	0.93	0.92	0.92	0.93
% change	3.83%	1.30%	-0.54%	-1.17%	2.04%
Tangible assets \$	\$544,269	\$557,133	\$561,685	\$555,672	\$554,595
% change	-2.31%	-0.81%	1.08%	0.19%	4.47%
Short-term debt \$	\$19,867	\$11,930	\$8,627	\$9,401	\$28,343
% change	66.53%	38.29%	-8.23%	-66.83%	6.52%
Short-term debt % of total debt	2.84%	1.73%	1.26%	1.37%	4.07%
% change	63.94%	37.91%	-8.16%	-66.39%	1.40%
Short-term debt % of working capital	-84.19%	-68.18%	-62.71%	-159.64%	-75.23%
% change	-23.49%	-8.71%	60.71%	-112.19%	6.20%
Total liabilities \$	\$784,913	\$778,329	\$768,314	\$744,874	\$765,004
% change	0.85%	1.30%	3.15%	-2.63%	4.83%
Total liabilities to equity ratio	n/a	n/a	n/a	13,067.96	n/a
Total debt to EBITDA ratio (annualized)	9.91	7.63	8.54	7.09	6.63
% change	29.78%	-10.58%	20.42%	6.91%	1.50%
Source:	10-Q	10-Q	10-Q	10-K	10-Q
	11/1/2019	8/1/2019	5/9/2019	3/18/2019	11/1/2018

Total debt to EBITDA deteriorates over time, indicating diminished capacity for deleveraging efforts

QUARTERLY LIQUIDITY RATIOS AND RATES OF RETURN

Unrelenting working capital deficit

Meager cash and quick ratios

Liquidity Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	9/30/2019	6/30/2019	3/31/2019	12/31/2018	9/30/2018
Current assets \$	\$46,169	\$46,582	\$46,614	\$54,098	\$52,366
% change	-0.89%	-0.07%	-13.83%	3.31%	-1.48%
% of short-term debt	232.39%	390.46%	540.33%	575.45%	184.76%
Current liabilities \$	\$69,766	\$64,080	\$60,370	\$59,987	\$90,040
% change	8.87%	6.15%	0.64%	-33.38%	4.30%
Working capital \$	(\$23,597)	(\$17,498)	(\$13,756)	(\$5,889)	(\$37,674)
% change	-34.86%	-27.20%	-133.59%	84.37%	-13.56%
% of sales (annualized)	-8.09%	-5.98%	-4.67%	-1.88%	-11.35%
Cash \$	\$10,895	\$10,468	\$8,266	\$17,823	\$11,844
% change	4.08%	26.64%	-53.62%	50.48%	-19.64%
% of short-term debt	54.84%	87.75%	95.82%	189.59%	41.79%
Cash ratio	0.16	0.16	0.14	0.30	0.13
% change	-4.41%	19.36%	-53.92%	125.93%	-22.96%
Quick assets \$	\$38,045	\$38,161	\$38,724	\$46,721	\$42,869
% change	-0.30%	-1.45%	-17.12%	8.99%	-1.37%
% of short-term debt	191.50%	319.87%	448.87%	496.98%	151.25%
Quick ratio	0.55	0.60	0.64	0.78	0.48
% change	-8.43%	-7.16%	-17.65%	63.60%	-5.44%
Current ratio	0.66	0.73	0.77	0.90	0.58
% change	-8.96%	-5.85%	-14.38%	55.06%	-5.54%
Source:	10-Q 11/12/2019	10-Q 8/8/2019	10-Q 5/9/2019	10-K 3/18/2019	10-Q 11/1/2018

Unable to generate any positive returns

Rate of Return - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2019	3 mos 6/30/2019	3 mos 3/31/2019	3 mos 12/31/2018	3 mos 9/30/2018
Return on equity	n/a	n/a	-34,463.16%	n/a	n/a
Return on total assets	-3.26%	-2.49%	-2.63%	-2.60%	-2.10%
% change	-30.72%	5.28%	-1.04%	-23.70%	-7.36%
Return on tangible assets	-4.33%	-3.32%	-3.52%	-3.50%	-2.85%
% change	-30.68%	5.67%	-0.56%	-22.60%	-6.41%
Source:	10-Q 11/12/2019	10-Q 8/8/2019	10-Q 5/9/2019	10-K 3/18/2019	10-Q 11/12/2019

NEWS ALERTS: A TIMELINE OF CONCERNING NEWS ITEMS

<p>Q4 2018 filing - Quarterly net loss increased by 180% to (\$19.41)MM compared with a net loss of (\$6.93)MM in the prior year's period.</p>		
3/22/2019	CRMZ News Service	Internap Corp: updated financials available
<p>Internap entered into a sixth amendment to its credit agreement with Jefferies Finance LLC, which involved contractual adjustments of increasing applicable interest rates, changing net leverage ratios and consolidated interest coverage ratios in addition to other modifications.</p>		
5/9/2019	CRMZ News Service	Internap Corp files (8-K) Disclosing Entry into a Material Definitive Agreement, Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant
<p>Internap announced that Joanna Lanni, VP and Corporate Controller, had resigned to pursue other opportunities.</p>		
5/16/2019	CRMZ News Service	Internap Corp files (8-K) Disclosing Change in Directors or Principal Officers
<p>Q2 2019 filing - Quarterly operating income decreased by 77.7% to \$590K compared to \$2.65MM for the same period last year. Additionally, the net loss increased by 30% to (\$18.65)MM compared with a net loss of (\$14.28)MM for the same period last year.</p>		
8/8/2019	CRMZ News Service	Internap Corp: updated financials available
<p>Internap entered into a seventh amendment to its credit agreement with Jefferies Finance LLC, which involved contractual adjustments including cash usage restrictions and reduced access to the credit facility, among other revisions.</p>		
10/31/2019	CRMZ News Service	Internap Corp files (8-K) Disclosing Entry into a Material Definitive Agreement, Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant
<p>Moody's Investors Services (Moody's) affirmed Internap's B3 corporate family rating but changed the outlook to negative from stable. Additionally, the liquidity rating was lowered from SGL-2 to SGL-3, indicating only modest cushion on its covenant compliance.</p>		
11/18/2019	CRMZ News Service	Moody's affirms Internap's B3 rating, outlook changed to negative
<p>Internap Corporation filed for bankruptcy.</p>		
3/16/2020	PR Newswire	INAP Takes Action to Strengthen Capital Structure for the Future, Entering into Restructuring Support Agreement with Ad Hoc Lender Group

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