



CreditRiskMonitor’s warning of Parker Drilling Company’s (“Parker Drilling”) bankruptcy risk was determined by a combination of factors:

Monthly Average FRISK® Score.....	Page 2
The FRISK® Score Components	3
Company Report Detail.....	4
FRISK® Deep Dive and Adjusted Market Cap Volatility.....	5
FRISK® Stress Index.....	6
Peer Analysis on Alternate Suppliers and Customers.....	7
Quarterly Performance Ratios.....	8
Quarterly Leverage Ratios.....	9
Quarterly Rates of Return	10
Year-over-Year Statement of Cash Flows.....	11
News Alerts: A Timeline of Concerning Headlines.....	12
.....	
About This Report/Contact CreditRiskMonitor.....	13

MONTHLY AVERAGE FRISK® SCORE

CreditRiskMonitor's FRISK® score had been warning of financial stress at Parker Drilling Company (OTC: PKDSQ) for more than a year.

We issued a special High Risk Report, dated April 23, 2018, as conditions continued to deteriorate and become more troubling.

The company ultimately filed for bankruptcy on December 12, 2018.

Business Name	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Parker Drilling Company	1	1	1	1	1	1	1	1	1	1	1	1

BANKRUPT!

The FRISK® score is 96% accurate* in predicting the risk of corporate failure/bankruptcy over a 12-month horizon. All FRISK® scores are recalculated every night for each subsequent 12-month period.

Probability of bankruptcy within 12 months			
	FRISK®	From	To
Best	10	0.00%	0.12%
	9	0.12%	0.27%
	8	0.27%	0.34%
	7	0.34%	0.55%
	6	0.55%	0.87%
Worst	5	0.87%	1.40%
	4	1.40%	2.10%
	3	2.10%	4.00%
	2	4.00%	9.99%
	1	9.99%	50.00%

While the percentage risk of bankruptcy varies at each FRISK® score, 96% of public companies that eventually go bankrupt enter the FRISK® "red zone" prior to filing. A FRISK® score of 5 or less is an important warning sign.

* FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

THE FRISK® SCORE COMPONENTS

At the core of the CreditRiskMonitor process is our 96% accurate FRISK® score, which indicates a company's level of financial stress on a scale of 1 to 10, based on the probability of bankruptcy over a 12-month horizon. When available, the FRISK® score incorporates a number of powerful risk indicators including:

A “Merton” type model using stock market capitalization and volatility

Financial ratios, including those used in the Altman Z”-Score Model

Bond agency ratings from Moody's, Fitch, DBRS, & Morningstar

Crowdsourced CreditRiskMonitor Usage Data

Crowdsourcing has enhanced the accuracy and timeliness of the FRISK® score. We collect and analyze data patterns from thousands of CreditRiskMonitor subscribers, including professionals from more than 35% of the Fortune 1000 and other large corporations worldwide.

The crowdsourcing advantage is even more powerful in our FRISK® score since many of the professionals who use our service are credit managers:

- Credit managers control one of the largest sources of working capital going into a company
- They are not held to the same “Fair Disclosure” restrictions that prevent non-disclosed information sharing on public companies
- Credit managers use a variety of non-public information sources such as their own company's management and sales representatives to be alerted to concerns in a public company's performance
- It is commonly known credit managers confidentially share information with other credit managers, thus collectively, their behavior helps to provide advanced insight to financial problems in public companies

[Read more in Credit Research Foundation's quarterly journal article, "Assessing Public Company Financial Risk by Crowdsourcing the Research of Credit Professionals"](#)

COMPANY REPORT DETAIL

Parker Drilling Company

5 Greenway Plz Ste 100

Phone: (281) 406-2000

HOUSTON, TX 77046-0506 United States

Ticker: PKDSQ

Filed for Bankruptcy on 12/12/2018
Case #18-36958, filed in the U.S. Bankruptcy Court for the Southern District of Texas (Houston)

Latest Financial Statements as of 9/30/2018

Business Summary

Parker Drilling Company (Parker Drilling) is a provider of contract drilling and drilling-related services as well as rental tools and services. The Company's business consists of two business lines: drilling services and rental tools services. Its Rental Tools Services business includes U.S. Rental Tools and International Rental Tools segments, and its Drilling Services business includes its U.S. (Lower 48) Drilling, and International & Alaska Drilling segments. In its Drilling Services business, the Company drills oil and gas wells for customers in both the United States and international markets. In its Rental Tools Services business, the Company provides rental equipment and services to exploration and production (E&P) companies, drilling contractors and service companies on land and offshore in the United States and select international markets. As of December 31, 2017, the Company had operations in 19 countries.

(Source: 10-K)

Employees: 2,266 (as of 12/31/2017)

Incorporated: 8/4/1970

Federal Tax Id: 730618660

Credit Score History

Why are these scores different?

Auditor Information

Score/ Index	2018												
	D	J	F	M	A	M	J	J	A	S	O	N	D
FRISK® Score*	2	1	1	1	1	1	1	1	1	1	1	1	1
DBT Index	8	8	8	8	9	8	8	8	8	8	8	8	8
Z"-Score	-0.06	-0.12			-0.29			-0.49					-1.4

Last Audit: 12/31/2017

Auditors: KPMG LLP

Opinion: Unqualified

*FRISK® Scores are month-end

Agency Credit Ratings

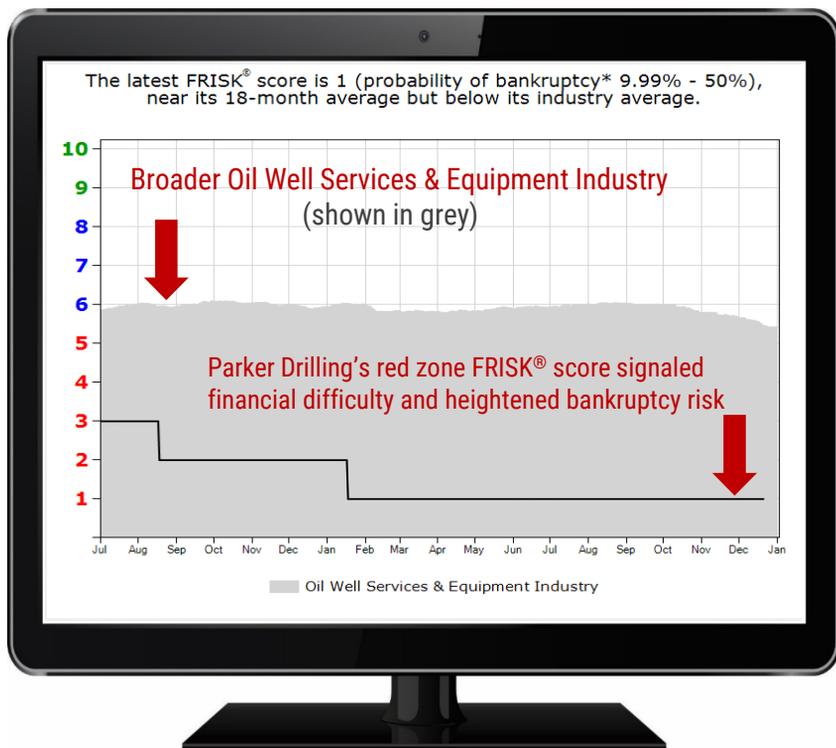
Rating Agency	Long Term Rating	Outlook	Short Term Rating	Watch
Moody's	WR	Withdrawn	WR	OFF

The FRISK® score is a 96% accurate method by which to monitor public company bankruptcy risk.

Payment performance, captured by the Days Beyond Terms (DBT) index, is not an effective indicator of financial stress for publicly traded companies since they often continue to pay on time right up until their bankruptcy filing.

This is what we call the "Cloaking Effect."

FRISK® DEEP DIVE



The FRISK® score relative to the broader Oil Well Services & Equipment industry raised an additional red flag signaling heightened risk relative to peers, as well...

MAKING IMMEDIATE ATTENTION REQUIRED.

ADJUSTED MARKET CAP VOLATILITY



One of the inputs of the FRISK® score is a company's market cap volatility, adjusted for dividends, over the course of a year. Incorporating this information allows us to capture the "wisdom of markets" on a daily basis. This ensures our subscribers are getting the most up to date view of the risks they face since stocks tend to be more liquid and faster moving than bond prices and ratings.

FRISK® STRESS INDEX

Rank	Business Name	Country	FRISK score
1	Alban Offshore Ltd	India	1
2	Bart Longyear Ltd.	United States	1
3	Dolphin Drilling ASA	Norway	1
4	Key Energy Services Inc	United States	1
5	Parker Drilling Company	United States	1
6	Pioneer Energy Services Corp	United States	1
7	Scomi Group Berhad	Malaysia	1
8	Seadrill Partners LLC	United Kingdom	1
9	Titan Energy LLC	United States	1
10	Age Drilling International	Cayman Islands	1
11	Age Drilling International plc	Switzerland	1
12	Age Drilling International plc	Switzerland	1

FRISK® Stress Index - SIC classification: Drilling oil and gas wells

Primary industry codes only Primary and secondary industry codes

Businesses From: CLEAR

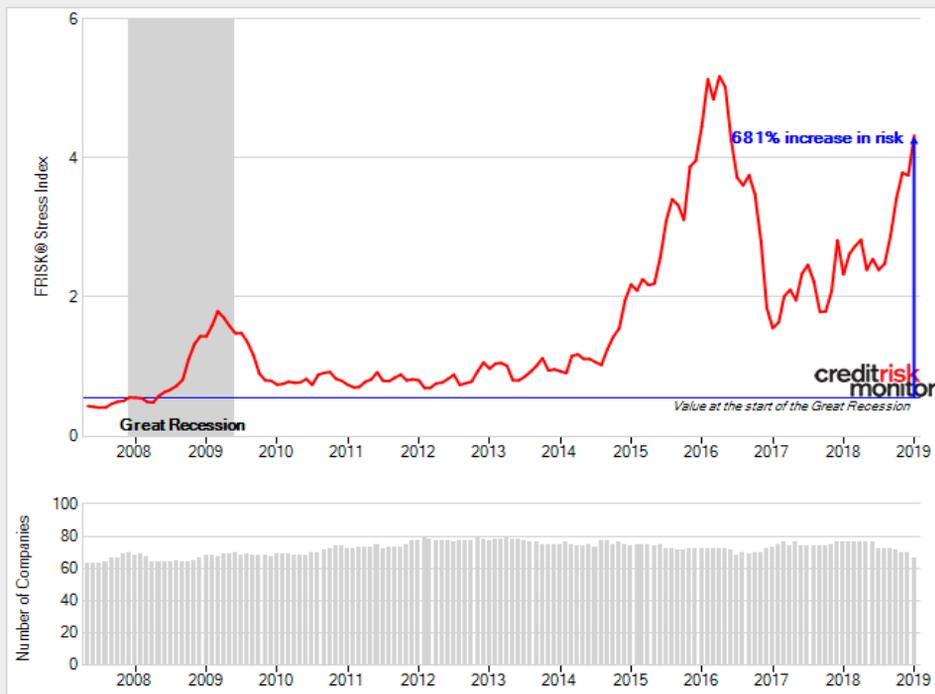
In Industry:

Country:

UPDATE RESULTS

Scale:

Total Companies in all months: **135**



The FRISK® Stress Index shows the collective probability of failure in a group of companies (such as an industry, country or portfolio) over the next 12 months. It is designed to show trends in risk level across groups of companies and is shown on a zero to 50 scale, with 50 being the most risky.

The average probability of failure for SIC code 1381 (Drilling oil and gas wells) has increased 681% since 2007. Parker Drilling was among the weakest names in the industry as evidenced by its FRISK® score of 1.

PEER ANALYSIS ON ALTERNATE SUPPLIERS AND CUSTOMERS

Parker Drilling demonstrated bottom quartile ranking in key financial ratios (shown in red) vs. its industry peers.

The Peer Analysis expands to provide a ranking of a company's competitors, which can help provide options for alternate suppliers or new customers.

Peer Analysis

18.3 ▼

SIC 1381: Drilling oil and gas wells

REFRESH

[SIC: 1381] [Calendar Year/Quarter: 2018.3]

Businesses in Peer Group: 711	Ranking Within Peer Group	Number Of Peers Ranked	Company Value	Peer Group Range		
				Low	Median	High
ZScore	101	125	-1.40	-9,686.07	2.02	1,695.26
Performance ratios:						
Net Sales (Thousands of U.S. Dollars)	34	62	123,395	-135	147,456	8,504,000
Gross Margin % Of Sales	105	111	1.57	-426.37	28.99	102.15
Gross Margin % Of Sales -- TTM	108	114	-2.85	-1,800.00	29.89	102.34
SG&A % Of Sales	57	114	11.75	0.09	11.75	2,557.82
SG&A % Of Sales -- TTM	28	122	7.28	0.11	13.30	26,200.00
Operating Margin % Of Sales	108	126	-45.88	-4,303.38		
Operating Margin % Of Sales TTM	94	129	-20.50	-28,500.00		
EBITDA Margin Of Sales	82	94	-24.10	-4,354.07		
EBITDA Margin Of Sales -- TTM	77	99	3.08	-27,600.00		
Net Profit Margin % Of Sales	108	126	-57.50	-4,154.00		
Net Profit Margin % Of Sales - TTM	99	129	-32.33	-46,600.00		
Pre-tax Income % Of Sales	109	126	-55.58	-4,177.80		
Effective Tax Rate	22	122	-3.46	-430.77		
Depreciation % Of Prop/Plant/Equipment	86	116	18.76	0.21		
Capital Expense % Of Prop/Plant/Equipment	51	103	13.52	0.38		
Interest Coverage	77	87	-2.62	-1,653.25		
Interest Coverage -- TTM	73	95	0.32	-160.57		
Liquidity ratios:						
Cash Ratio	44	130	0.76	0.00	0.34	1,036.81
Quick Ratio	32	123	2.04	0.01	1.33	1,039.73
Current Ratio	40	130	2.62	0.05	1.60	1,039.73
Efficiency ratios:						
Accounts Receivable Turnover	88	125	3.79	-9.31		
Days Sales Outstanding	93	126	96.35	-39.20		
% of Inventory Financed by Vendors	N/A	72	N/A	1.40		
% of Inventory Financed by Vendors -- TTM	N/A	75	N/A	1.46		
Inventory Turnover	27	98	14.63	0.00		
Inventory Turnover TTM	28	100	14.68	0.00		
Days Sales in Inventory	27	90	24.95	0.43		
Inventory to Working Capital	33	94	0.20	-1.25		
Accounts Payable Turnover	N/A	101	N/A	0.00		
Accounts Payable Turnover -- TTM	18	103	11.59	0.00		
Leverage & debt coverage						
Total Debt to Equity Ratio	108	110	3.40	0.00	0.55	3.78
Debt to Tangible Equity Ratio	103	108	3.66	0.00	0.63	34.52
Total Debt to Assets Ratio	111	119	0.67	0.00	0.29	22.76
Short-Term Debt % of Total Debt	N/A	90	N/A	0.00	16.05	100.00
Short-Term Debt % of Working Capital	N/A	93	N/A	-316.77	8.61	33,099.14
Liabilities to Net Worth Ratio	110	119	4.42	0.00	0.96	44.72
Total Liabilities to Equity Ratio	115	121	4.11	0.00	0.92	6.07
TTM EBITDA Over Total Debt	69	88	0.02	-2.27	0.22	9.82
Net Debt Over TTM EBITDA	72	72	34.49	-1.88	1.85	34.49

Ranking	Company Name
1	Denbury Resources Inc.
2	Martello Technologies Group Inc
3	Dolphin Drilling ASA
4	Akan Offshore Ltd (Parent)
5	Akan Offshore Ltd
6	Jacobs Peak Energy Inc
7	Enersia Petrolera YPFER Chaco SA
8	Newfield Exploration Co.
9	Oil and Gas Exploration and Production AD
10	NSR Stavrett OAO
11	Atlantic Petroleum Ltd
12	Atlantic Petroleum Ltd

Ranking	Company Name
1	Awilco Drilling PLC
2	Jasper Investments Limited
3	Mammoth Energy Services Inc
4	Sandridge Energy Inc.
5	Slavneft' Moykonnetgazepodolnya OAO
6	Ukrainia PAT
7	Arctic Energy SA
8	Oil and Gas Exploration and Production AD
9	High Arctic Energy Services, Inc.
10	Major Drilling Group Intl Inc.
11	Energy Services Corp
12	Energy Services Ltd

TTM = trailing 12 months
N/A = Not Available

Green - Ranked in Upper Quartile of Peer Group
White - Ranked in the Middle Two Quartiles of Peer Group
Red - Ranked in Lower Quartile of Peer Group
Orange - Confidential
Grey - Data is Not Available

QUARTERLY PERFORMANCE RATIOS

Operating and net losses in each of the last five fiscal quarters

Performance Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017	3 mos 9/30/2017
Net Sales \$	\$123,395	\$118,603	\$109,675	\$116,334	\$118,308
% change	4.04%	8.14%	-5.72%	-1.67%	7.94%
Gross Margin \$	\$1,932	(\$167)	(\$10,408)	(\$4,700)	\$121
% change	1,256.89%	98.40%	-121.45%	-3,984.30%	101.10%
% of sales	1.57%	-0.14%	-9.49%	-4.04%	0.10%
change as % of incremental sales	43.80%	114.71%	n/m	n/m	128.00%
SG&A \$	\$14,495	\$8,288	\$6,201	\$5,100	\$7,033
% change	74.89%	33.66%	21.59%	-27.48%	8.15%
% of sales	11.75%	6.99%	5.65%	4.38%	5.94%
change as % of incremental sales	129.53%	23.38%	n/m	n/m	6.09%
Operating margin \$	(\$56,544)	(\$8,933)	(\$16,266)	(\$14,221)	(\$6,815)
% change	-532.98%	45.08%	-14.38%	-108.67%	61.35%
% of sales	-45.82%	-7.53%	-14.83%	-12.22%	-5.76%
change as % of incremental sales	-993.55%	82.13%	n/m	n/m	124.32%
EBITDA \$	(\$29,733)	\$17,012	\$12,574	\$14,575	\$22,614
% change	-274.78%	35.30%	-13.73%	-35.55%	62.57%
% of sales	-24.10%	14.34%	11.46%	12.53%	19.11%
change as % of incremental sales	-975.48%	49.71%	n/m	n/m	100.03%
EBIT \$	(\$57,253)	(\$10,124)	(\$15,975)	(\$14,547)	(\$7,453)
% change	-465.52%	36.63%	-9.82%	-95.18%	56.34%
% of sales	-46.40%	-8.54%	-14.57%	-12.50%	-6.30%
change as % of incremental sales	-983.49%	65.54%	n/m	n/m	110.55%
Pre-tax income \$	(\$68,580)	(\$21,291)	(\$27,192)	(\$25,657)	(\$18,392)
% change	-222.11%	21.70%	-5.98%	-39.50%	34.65%
% of sales	-55.58%	-17.95%	-24.79%	-22.05%	-15.55%
change as % of incremental sales	-986.83%	66.10%	n/m	n/m	112.09%
Net income (loss) \$	(\$70,951)	(\$22,877)	(\$28,796)	(\$28,693)	(\$20,311)
% change	-210.14%	20.55%	-0.36%	-41.27%	32.04%
% of sales	-57.50%	-19.29%	-26.26%	-24.66%	-17.17%
change as % of incremental sales	-1,003.21%	66.30%	n/m	n/m	110.07%
Tax expense \$	\$2,371	\$1,586	\$1,604	\$3,036	\$1,919
Effective tax rate	-3.46%	-7.45%	-5.90%	21.14%	1.43%
Depreciation expense \$	\$27,020	\$26,536	\$27,949	\$27,949	\$27,949
% of sales	21.90%	22.37%	25.48%	23.97%	23.57%
% of capital expenses	138.77%	112.32%	313.19%	100.00%	100.00%
% of PP&E, net (annualized)	18.76%	17.50%	18.08%	18.08%	18.08%
Capital expenditures \$	\$19,471	\$23,625	\$8,924	\$15,442	\$15,442
% change	-17.58%	164.74%	-7.97%	17.58%	17.58%
% of PP&E, net (annualized)	13.52%	15.58%	5.77%	13.52%	13.52%
% of working capital (annualized)	43.17%	48.57%	17.13%	43.17%	43.17%
Interest coverage ratio	(2.62)	1.52	1.12	1.12	1.04
% change	-272.42%	35.81%	-14.08%	-36.26%	62.99%
Free cash flow \$	(\$31,018)	(\$3,390)	(\$21,128)	\$21,442	(\$25,115)
% change	-814.99%	83.95%	-198.54%	185.38%	-1,101.10%
Source:	10-Q 11/6/2018	10-Q 8/2/2018	10-Q 5/2/2018	10-K 2/21/2018	10-Q 11/2/2017

Negative free cash flow in four of the last five fiscal quarters

QUARTERLY LEVERAGE RATIOS

Total debt in relation to tangible net worth signaled heightened risk

Leverage Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	9/30/2018	6/30/2018	3/31/2018	12/31/2017	9/30/2017
Total debt \$	\$579,289	\$578,840	\$578,404	\$577,971	\$577,550
% change	0.08%	0.08%	0.07%	0.07%	0.07%
Stockholders' equity \$	\$170,171	\$241,730	\$266,975	\$296,121	\$324,556
% change	-29.60%	-9.46%	-9.84%	-8.76%	-5.60%
Total debt to equity ratio	3.40	2.39	2.17	1.95	1.78
% change	42.16%	10.53%	11.00%	9.68%	6.00%
Tangible net worth \$	\$158,065	\$229,048	\$253,716	\$282,285	\$310,109
% change	-30.99%	-9.72%	-10.12%	-8.97%	-5.63%
Total debt to tangible net worth	3.66	2.53	2.28	2.05	1.86
% change	45.02%	10.86%	11.34%	9.94%	6.05%
Total assets \$	\$869,181	\$937,219	\$951,130	\$990,279	\$1,086,430
% change	-7.26%	-1.46%	-3.95%	-8.85%	-3.18%
Total debt to assets ratio	0.67	0.62	0.61	0.58	0.53
% change	7.92%	1.56%	4.20%	9.78%	3.36%
Tangible assets \$	\$857,075	\$924,537	\$937,871	\$976,443	\$1,071,983
% change	-7.30%	-1.42%	-3.95%	-8.91%	-3.16%
Total liabilities \$	\$699,010	\$695,489	\$684,155	\$694,158	\$761,874
% change	0.51%	1.66%	-1.44%	-8.89%	-2.11%
Total liabilities to equity ratio	4.11	2.88	2.56	2.34	2.35
% change	42.77%	12.27%	9.32%	-0.14%	3.69%
Total liabilities to tangible net worth ratio	4.42	3.04	2.70	2.46	2.46
% change	45.64%	12.61%	9.65%	0.09%	3.73%
Total debt to EBITDA ratio (annualized)		8.51	11.50	9.91	6.38
% change		38.8%	16.00%	55.27%	-38.44%
Source:			10-Q 5/2/2018	10-K 2/21/2018	10-Q 11/2/2017

Total liabilities to equity and total liabilities to tangible net worth ratios worsened

QUARTERLY RATES OF RETURN

Unable to generate any positive returns



Rate of Return - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017	3 mos 9/30/2017
Return on equity	-29.35%	-8.57%	-9.72%	-8.84%	-5.91%
% change	-242.53%	11.88%	-10.00%	-49.64%	26.18%
Return on net tangible equity	-30.98%	-9.02%	-10.20%	-9.25%	-6.18%
% change	-243.54%	11.61%	-10.25%	-49.70%	26.06%
Return on total assets	-7.86%	-2.42%	-2.97%	-2.76%	-1.84%
% change	-224.21%	18.32%	-7.35%	-50.24%	30.72%
Return on tangible assets	-7.96%	-2.46%	-3.01%	-2.80%	-1.86%
% change	-224.21%	18.34%	-7.39%	-50.27%	30.74%
Source:	10-Q 11/6/2018	10-Q 8/2/2018	10-Q 5/2/2018	10-K 2/21/2018	10-Q 11/2/2017

YEAR-OVER-YEAR STATEMENT OF CASH FLOWS

Negative cash from operating activities

Statement of Cash Flows - Year-over-Year - Standardized - Year to Date

(Thousands of U.S. Dollars)

Period Ended	9 mos 9/30/2018	9 mos 9/30/2017	9 mos 9/30/2016	9 mos 9/30/2015	9 mos 9/30/2014
			Reclassified 9/30/2017		
Cash Flows from Operating Activities:					
Net income	(\$122,624)	(\$90,008)	(\$181,885)	(\$58,638)	\$16,322
Depreciation/depletion	83,205	93,251	106,605	118,474	106,666
Deferred taxes	(546)	(594)	61,199	10,259	73
Non-cash Items	48,607	6,267	(3,000)	9,112	39,860
Changes in working capital	(12,158)	(33,322)	15,499	29,645	(18,570)
Total cash from operating activities	(3,516)	(24,406)	(1,582)	108,852	144,351
Cash Flows from Investing Activities:					
Capital expenditures	(52,020)	(44,836)	(20,994)	(72,469)	(151,109)
Other investing cash flow items, total	1,031	322	2,296	(7,200)	2,294
Total cash from investing activities	(50,989)	(44,514)	(18,698)	(79,669)	(148,815)
Cash Flows from Financing Activities:					
Financing cash flow items	(1,691)	(3,693)	(10,401)	(2,988)	(33,414)
Total cash dividends paid	(3,625)	(1,239)	0	n/a	n/a
Issuance/retirement of stock, net	0	75,200	0	n/a	n/a
Issuance/retirement of debt, net	n/a	n/a	n/a	(30,000)	(32,500)
Total cash from financing activities	(5,316)	70,268	(10,401)	(32,988)	(65,914)
Net change in cash	(59,821)	1,348	(30,681)	(3,805)	(70,378)
Net cash-beginning balance	141,549	119,691	134,294	108,456	148,689
Net cash-ending balance	\$81,728	\$121,039	\$103,613	\$104,651	\$78,311
Supplemental Disclosures:					
Cash interest paid	\$41,175	\$41,175	\$41,175	\$41,393	\$41,558
Cash taxes paid, supplemental	\$7,000	\$7,223	\$12,142	\$21,627	\$15,787
Source:	10-Q 11/6/2018	10-Q 11/2/2017	10-Q 11/2/2017	10-Q 11/4/2015	10-Q 11/6/2014

NEWS ALERTS: A TIMELINE OF CONCERNING HEADLINES

The rating downgrade to Caa1 reflected Parker Drilling's high debt levels relative to its expected cash flow.

1/17/2018	Moody's Investor Services	Moody's downgrades Parker Drilling's CFR to Caa1; negative outlook
-----------	---------------------------	--

The Company reported low eight-figure operating and net losses for the Q4 2017 period end.

2/16/2018	CRMZ News Service	Parker Drilling Company -- updated financials available
-----------	-------------------	---

Q1 2018 10-Q filing – Operating net loss of \$16 million; net loss of \$29 million.

5/3/2018	CRMZ News Service	Parker Drilling Company -- updated financials available
----------	-------------------	---

Parker Drilling looked for ways to reduce its \$578 million debt burden and extend its maturity.

6/27/2018	CRMZ News Service	Parker Drilling Commences Talks With Bondholders
-----------	-------------------	--

To stay listed on the NYSE, Parker Drilling underwent a reverse stock split in order to increase its common stock market price per share.

7/12/2018	PR Newswire	Parker Drilling Implements Reverse Stock Split and Adopts Short-Term Shareholder Rights Plan
-----------	-------------	--

The Company's 10-Q filing for Q2 2018 reported operating and net losses of high seven-figures and low eight-figures, respectively.

8/3/2018	CRMZ News Service	Parker Drilling Company -- updated financials available
----------	-------------------	---

Net loss for the Q3 2018 period end increased 249% to \$71 million compared with net loss of \$20 million for the same period last year.

11/7/2018	CRMZ News Service	Parker Drilling Company -- updated financials available
-----------	-------------------	---

Parker Drilling Company filed for bankruptcy after striking an agreement with senior bondholders on a deal to raise money and reduce its debt.

12/12/2018	CRMZ News Service	Parker Drilling Company: Chapter 11 Petition filed on 12/12/2018
------------	-------------------	--

ABOUT THIS REPORT/CONTACT CREDITRISKMONITOR



CreditRiskMonitor is a financial risk analysis and news service that helps credit, supply chain and financial professionals stay ahead of and manage risk quickly, accurately and cost effectively. More than 35% of the Fortune 1000, plus over a thousand other large corporations worldwide, rely on our financial risk coverage of over 58,000 global public companies.

CreditRiskMonitor Bankruptcy Case Studies provide post-filing analyses of public company bankruptcies. Our case studies educate subscribers about methods they can apply to assess bankruptcy risk using CreditRiskMonitor's proprietary FRISK® score, robust financial database and timely news alerts.

[Request a Personalized Demo and Risk Assessment](#)

[Read more Bankruptcy Case Studies, High Risk Reports and other resources](#)

Contact us at:

845.230.3000

creditriskmonitor.com/contact-us