

# PAYCE® SCORE PREDICTS RECENT BANKRUPTCIES

Leveraging AI for Accurate Private Company

Bankruptcy Risk Assessment

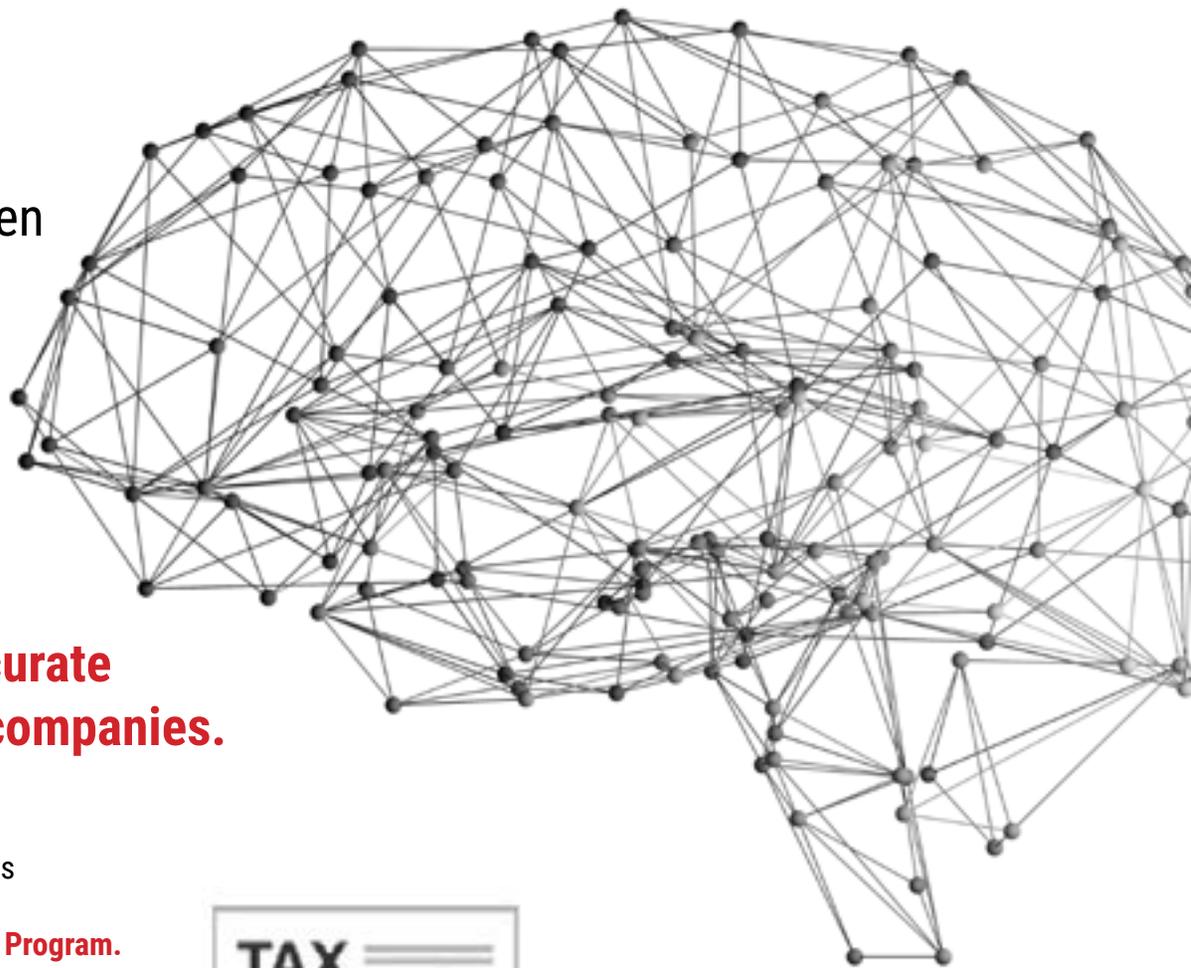


**JANUARY - SEPTEMBER 2019**

# THE PAYCE<sup>®</sup> SCORE

Harnessing deep neural network technology to bring you a highly accurate score for **private company** bankruptcy risk assessment.

The **PAYCE<sup>®</sup> score** provides a highly accurate measure of financial stress when no financial statements are available for private companies. It utilizes payment and U.S. federal tax lien data from CreditRiskMonitor's extensive database, analyzed with sophisticated deep neural network modeling technology, a type of artificial intelligence to deliver a **70% accurate** score on approximately **80,000 private companies**.



The first of the fundamental components to the PAYCE<sup>®</sup> score is payment data obtained through our **Trade Contributor Program**. Our network of trade contributors provide more than \$150 billion in trade data on their counterparties every month, giving them visibility into their **biggest dollar risks**.

As our Trade Contributor Program grows, so will the number of PAYCE<sup>®</sup> scored businesses in our database - and the accuracy of the score will also ultimately improve in time.



The second of the fundamental components which make up the score is **based on U.S. federal tax lien data**. The IRS goes to great lengths to negotiate terms with a company that has defaulted on its tax debt. When a federal tax lien is filed, this is often a signal there's a serious issue with the company's ability to pay its federal taxes.

# PAYCE® SCORE PREDICTIONS OF U.S. & CANADIAN PRIVATE COMPANY BANKRUPTCIES | JANUARY - SEPTEMBER 2019

**RATE OF SUCCESS: 70%** | Of 170 bankruptcies, 143 companies had a recent PAYCE® score prior to bankruptcy.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY												PAYCE® AT FILING	BANKRUPTCY DATE	
		-12 MOS.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.			
Frictionless World, LLC	U.S.	8														9/30/19
Forever 21 Inc	U.S.	4	7	6	5	5	5	4	3	4	4	4	3	3	9/29/19	
Jerome Golden Center for Behavioral Health, Inc.	U.S.	4	2	2	3	4	3	5	3	3	2	2	2	2	9/24/19	
Rancher's Legacy Meat Co.	U.S.	3	3	3	3	2	2	2	3	3	3	3	4	4	9/20/19	
Calais Regional Hospital	U.S.				3	3	4	4	4	4	3	3	3	3	9/17/19	
Purdue Pharmaceuticals L.P.	U.S.	7	7	7	7	7	8	6	7	7	6	7	6	8	9/16/19	
Rhodes Technologies	U.S.	6	7	8	8	6	6	7	7	7	7	6	7	6	9/16/19	
Palmer-Tech Services Inc.	U.S.					1	1	2	2	3				1	9/16/19	
Advanced Green Innovations, LLC	U.S.	3	2	2											9/16/19	
Rhodes Pharmaceuticals L.P.	U.S.			5											9/16/19	
Purdue Pharma L.P.	U.S.	3	3	4	5	4	3	3	5	4	3	4	3	3	9/15/19	
Pine Creek Medical Center, LLC	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	9/13/19	
Alta Mesa Services LP	U.S.					6	6	4	7						9/11/19	
Sugarfina, Inc.	U.S.								3	2	3	2	2	1	9/6/19	
Thrush Aircraft, Inc.	U.S.	2	2	3	3	2	2	1	1	1	2	2	3	2	9/4/19	
The News-Gazette, Inc.	U.S.	10	10												8/30/19	
Heckman Homes, Inc.	U.S.	7	6	6	6	7	5	5	4	5	8	5	4	2	8/27/19	
Epic Applied Technologies, LLC	U.S.		4	6	3	1	1	1	1	1	2	2	3	2	8/26/19	
Vartek, L.L.C.	U.S.	2	3	1	2	2	2	2	2	1	1	1	2	3	8/26/19	
Epic Companies, LLC	U.S.						3	3	4	2	1	1	1	1	8/26/19	

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)

**1 - 5** 50.00% - 1.69%

**6 - 8** 1.69% - 0.55%

**9 - 10** 0.55% - 0.00%

**PAYCE® Score Failed to Predict Bankruptcy**

# PAYCE® SCORE PREDICTIONS OF U.S. & CANADIAN PRIVATE COMPANY BANKRUPTCIES | JANUARY - SEPTEMBER 2019

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NORPAC Foods, Inc.	U.S.	5	7	7	6	5	6	6	7	6	6	5	6	5	8/22/19
Quincy Foods, LLC	U.S.	5	5	5	5	4	3	2	5	4	6	4	6	5	8/22/19
Import Specialties Incorporated	U.S.	3	4	4	3	1	3	2	1	1	1	1	1	1	8/22/19
KP Engineering, LP	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1	8/22/19
Avenue Stores, LLC	U.S.	7	8	7	6	5	6	6	7	7	6	5	6	4	8/16/19
J.P.R. Mechanical Services Inc.	U.S.							4	3	2	2	2	2	3	8/16/19
Inmarketing Group, Inc.	U.S.	9	7	7	6	6	4	4	3	3	3	3	1	1	8/14/19
Intermountain Drilling Supply Corp.	U.S.	5	5	5	6	5	5	4	4	4	5	5	4	5	8/13/19
Filtration Services Group LLC	U.S.	7	7	6	7	4	4	4	5	4	4	2	3	5	8/13/19
LaserMasters LLC	U.S.	2	1	1	1	2	1	3	3	3	3	3	2	3	8/12/19
Lolli and Pops, Inc.	U.S.									2	1	1	1	1	8/12/19
Loot Crate, Inc.	U.S.	3	3	3	2	1	1	1	1	1	1	1	1	1	8/11/19
Furie Operating Alaska, LLC	U.S.	7	7	7	8			5	3	3	3	9	8	7	8/9/19
Latex Foam International, LLC	U.S.	8	8	8	7	7	7	7	7	7	8	9	7	6	8/8/19
Halcon Resources Operating, Inc.	U.S.	2	2	2	2	2	6	7							8/7/19
A'GACI, LLC	U.S.	5	4			8									8/7/19
Jack Cooper Transport Company, Inc.	U.S.	5	5	5	9	6	6	8	8	7	9	8	9	5	8/6/19
Barneys New York, Inc.	U.S.	3	2	2	2	2	2	2	2	1	1	1	2	1	8/6/19
Barneys, Inc.	U.S.							2	2	2	2	2	4	3	8/6/19
Pipeline - Westlake Hospital, LLC	U.S.								3	1	3	3	3	2	8/6/19

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)

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Perkins & Marie Callender's, LLC	U.S.	6	7	7	7	5	5	7	6	6	6	7	6	5	8/5/19
Cedar Haven Acquisition, LLC	U.S.											1	1	1	8/2/19
True Health Diagnostics LLC	U.S.	3	3	3	3	3	3	3	2	3	5	4	3	3	7/30/19
Chirch Global Manufacturing, LLC	U.S.	3	4	1	1	1	1	1	2	2	1	1	1	1	7/29/19
Unique Tool & Manufacturing Co., Inc.	U.S.	4											10	9	7/26/19
Philadelphia Energy Solutions Refining and Marketing LLC	U.S.	6	4	5											7/21/19
Heating & Plumbing Engineers, Inc.	U.S.	5	5	5	5	5	4	3	2	2	2	2	1	2	7/19/19
Allied Welding, Inc.	U.S.	6	6	4	3	4	3	3	3	3	2	1	1	1	7/17/19
Lotus Business L.L.C.	U.S.	7	7	10	10	9	10	10	10	10	10	9	10	10	7/16/19
Wall to Wall Tile & Stone LLC	U.S.												6	5	7/16/19
GVM, Inc.	U.S.	6	6	7	5	5	3	5	4	4	4	4	4	3	7/13/19
Roll on Transportation, Inc.	U.S.	8	8	7	6	8	7	6	7	5	3	3			7/12/19
Centerline Solutions, LLC	U.S.	7	6	6	7	7	5	4	7				6	5	7/12/19
Silver Creek Services, Inc.	U.S.	2	2	7	6	7	3	2							7/11/19
Charming Charlie LLC	U.S.	1	1	1	1	3	2	3	2	1	1	1	1	1	7/11/19
ILTA Grain Inc.	Canada	5	4	4	4	5	4	3	5	6	5	4	4	5	7/8/19
Quinsam Coal Corporation	Canada	5	4	4	3	3	3	2	2	3	3	3	2	1	7/3/19
4 Him Food Group, LLC	U.S.	3	4	3	2	1	1	1	1	1	1	1	1	1	7/2/19
Algon Corporation	U.S.	4	6	6	5	4	7	5	4	3	2	2	3	2	7/1/19
Blackjewel L.L.C.	U.S.	4	2	3	3	3	3	1	2	2	2	2	2	1	7/1/19

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)

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St. Christopher's Healthcare, LLC	U.S.	3	3	2	2	1	2	2	2	2	3	2	2	2	6/30/19
Center City Healthcare, LLC	U.S.	4	4	3	3	1	1	1	1	1	1	1	1	1	6/30/19
Springfield Hospital, Inc.	U.S.	2	2	2	2	2	2	1	2	2	1	2	3	2	6/26/19
Voice Construction Ltd.	Canada	2	2	3	2	1	2	2	1	1	2	2	1	1	6/25/19
JM Grain, Inc.	U.S.	5				3	3								6/25/19
Joerns Healthcare, LLC	U.S.	6	7	6	5	6	6	7	6	6	6	7	6	6	6/24/19
Schramm, Inc.	U.S.	2	1	1	2	1	2	1	1	2	2	2	2	2	6/24/19
P-D Valmiera Glass USA Corp.	U.S.	1	1	1	1	1	3	3	2	2	2	2	1	1	6/17/19
Allpro Manufacturing, Inc.	U.S.	9													6/17/19
Porcelain Industries, Inc.	U.S.	5	7	6	6	6	6	4	6	7	6	4	4	3	6/14/19
Fish Brewing Co.	U.S.						4	4	3	3	4	3	2	2	6/12/19
Ellett Brothers, LLC	U.S.	7	3	6	7	5	4	3	8	8	6	3	3	2	6/10/19
North American Communications, Inc.	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1	6/10/19
Conference Services International, LLC	U.S.	6	3	2											6/9/19
Standard Rubber Products, Inc.	U.S.	6													6/3/19
Prousys Inc.	U.S.	4	4	4	3	3	2	2	2	3	2	2	2	3	5/31/19
J&S Air, Inc.	U.S.	6	6	6	3	6	5	4	4	2	2	5	4	3	5/29/19
American Home Products LLC	U.S.	3	4	4	5	5	5	4	4	4	4	4	4	3	5/29/19
National Fish & Seafood Inc.	U.S.	6	5	3	4	4	4	3	2	2	2	2	1	1	5/29/19
Gamboa Brothers, Inc.	U.S.	3	3	3	2	2	1								5/29/19

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White Star Petroleum, LLC	U.S.			3	5	5	3	4	6	2	2	1	1	1	5/28/19
North American Lithium Inc.	Canada						3	5	5					5/28/19	
Frankie V's Kitchen, LLC	U.S.	3	2	2	3	5	5	5	4	4	3	3	3	2	5/20/19
Hollander Sleep Products, LLC	U.S.	6	6	5	5	5	3	4	4	2	3	3	5	3	5/19/19
Pacific Coast Feather, LLC	U.S.	3	3	4	4	3	3	3	2	3	3	3	4	3	5/19/19
American Berber, Inc.	U.S.		8	8	7	6	4	3	3	2	3	3	3	3	5/16/19
EdgeMarc Energy Holdings, LLC	U.S.			1	1	3	1	5	6	4	2	2	2	2	5/15/19
Hannah Solar, LLC	U.S.	3	2	1	1	1	1	1	3		1	1	1	1	5/15/19
Signature Pack, LLC	U.S.	8	8	8	7	6	8	5	6	5	4	4	7	7	5/9/19
Sure Winner Foods	U.S.	7	7	8	7	7	7	7	7	7	6	6	5	5	5/7/19
New LifeCare Hospitals of North Texas LLC	U.S.	5	4	5	6	7	7	7	7	7	6	5	6	4	5/7/19
Calumet Abrasives Co., Inc.	U.S.				5	6	6	4	5						5/7/19
Keystone Classic Homes, LLC	U.S.	8													5/7/19
Sunnyside Community Hospital Association	U.S.	6	5	5	5	4	3	1	1	1	2	1	1	1	5/6/19
SHC Medical Center - Toppenish	U.S.	2	4	3	3	2	2	4	3	3	2	2	2		5/6/19
Southeastern Metal Products LLC	U.S.	1	2	2	2	1	1	2	1	1	1	1	1	1	5/6/19
SHC Medical Center - Yakima	U.S.	2	1	1	1	1	1	1	1	1	1	1	1	1	5/6/19
American Printing Company, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1	1	1	5/3/19
The Lasalle Group, Inc.	U.S.							2	2	1	1	1	1	1	5/2/19
SunGard Availability Services LP	U.S.	3	2	3	4	5	5	5	6	5	6	6	4	3	5/1/19

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)

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ASH Fabrication, LLC	U.S.											2	1			4/29/19
Project Services, Inc.	U.S.				8	5	3	5	6							4/25/19
Vantage Trailers, Inc.	U.S.	1	1	1	1	1	1	2	1	1	1	1	2	1		4/23/19
nSpire Health, Inc.	U.S.	5	5	5	5	6	7	6	7	7	7	7	5	6		4/22/19
Legacy Measurement Solutions, Inc.	U.S.	4	3	3	2	3	3	3	2	2	2	2	1	1	1	4/22/19
Banner Mattress, Inc.	U.S.	3				3										4/22/19
NanoMech, Inc.	U.S.	4	6	6	7	7	6	7	7	5	7	7	6	4		4/15/19
Unique Broadband Systems Ltd.	Canada	2	2	3	3	3	1	2	2	2	3	2	1	1		4/15/19
Mattress Pal Holding, LLC	U.S.	1	1	1	1	1	1	1	1	1	1	1	1			4/7/19
Sunex International, Inc.	U.S.	6	7	7	8	5	6	5	3	3	2	3	3	4		4/3/19
InterChem USA Inc.	U.S.	9	9	9	9	9	8	7	5							4/2/19
Jesse Creek Mining, LLC	U.S.		7	7	7	6	6	5								4/2/19
J.T. Shannon Lumber Company, Inc.	U.S.	5	6	4	4	3	3	3	3	3	2	2	1	1		4/1/19
Western Reserve Water Systems, Inc.	U.S.		5	3	2	3	1	3	3	3	2	3	3	5		4/1/19
Vanguard Operating, LLC	U.S.	5	4	3	4	5	4	5	5	5	5	4	3	5		3/31/19
Absolute Dimensions, LLC	U.S.	6	6	7	9	9	7						8	5		3/29/19
Portable Machine Works, LLC	U.S.	2			2	5	6	6	5	4	2	2	1	3		3/27/19
Thomson-Shore, Inc.	U.S.	2	2	2	2	1	1	2	2	1	1	1	1	1		3/25/19
Schendel Mechanical Contracting Ltd.	Canada	4	5					2	1	1	2	2	1	1		3/22/19
Chef's Requested Foods, Inc.	U.S.	3	3	3	3	3	3	3	2	1	2	1	1	1		3/21/19

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Cherry Bros., LLC	U.S.	7	6	6	5	5	6	7	8	8	6	4	4	3	3/18/19
CAH Acquisition Company 1, LLC	U.S.		2	3	3	3	3	2	2	2	2	1	1	1	3/15/19
Custom Food Products, LLC	U.S.	7	9	8		9	8	8	9	8	8	8	8	9	3/11/19
Liguria Foods, Inc.	U.S.	6	6	6	5	6	9	8	8	8	7	7	7	7	3/11/19
CTI Foods, LLC	U.S.	5	6	5	5	5	5	5	6	6	5	7	6	6	3/11/19
CTI-SSI Food Services, LLC	U.S.	5	5	5	5	6	6	6	6	5	5	6	5	5	3/11/19
Z Gallerie, LLC	U.S.	4	4	4	5	3	3	4	4	3	2	2	2	1	3/11/19
S & S Foods, LLC	U.S.	5	4	4	5	5						3	4	4	3/11/19
CTI Foods Holding Co., LLC	U.S.									6	5	6	6	6	3/11/19
F+W Media, Inc.	U.S.	3	3	3	2	3	2	3	3	2	2	2	2	2	3/10/19
HED Products, LLC	U.S.		7	7	6	5	5	4	9	10	10	7			3/9/19
Simkar LLC	U.S.	4	3	3	2	1	1	1	1	1	1	1	1	1	3/6/19
Post Meridiem Plastics Ltd	Canada					5	5	4	4	4	7	6	3	3	3/5/19
Magnum Construction Management, LLC	U.S.	4	4	3	3	5	5	4	3	3	3	3	3	3	3/1/19
Munchery Inc.	U.S.	8	7	6	5	3	4	4	3	3	3	3	3	2	2/28/19
InterChez Logistics Systems, Inc.	U.S.	3	2				1	1	1	1	1	2	1	1	2/28/19
Community Nursing & Rehabilitation Center LLC	U.S.		1	1	1	1	1	1	1	1	1	1	1		2/27/19
Willowood USA, LLC	U.S.	8													2/27/19
Print Group, Inc.	U.S.	2	1	1	1	1	1								2/27/19
Puerto Rico Hospital Supply, Inc.	U.S.								2	2	3	8	9		2/26/19

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Mama's Hawaiian BBQ Inc.	U.S.													6	6	2/26/19
Papa Grande Gourmet Foods, LLC	U.S.	6	7	6	6	5										2/25/19
Trident Crating & Services, Inc.	U.S.											1	1	2	3	2/19/19
BeavEx, Inc.	U.S.	5	5	6	6	6	6	6	6	7	7	6	6	6	6	2/18/19
Payless ShoeSource, Inc.	U.S.	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2/18/19
Blue Thunder Truck Brokerage, Inc.	U.S.	6	6	4	3	3	2	1	1	1	1	1	1	1	1	2/15/19
The Robert Allen Duralee Group, LLC	U.S.	5	5	5	4	4	6	6	6	6	6	5	5	3	3	2/12/19
New England Motor Freight, Inc.	U.S.	4	6	5	5	5	4	5	3	4	4	4	3	3	3	2/11/19
Sural Laminated Products of Canada Inc.	Canada	5	4	5	7	4	5	2	2	3	3	3	3	3	3	2/11/19
Kan-Di-Ki, LLC	U.S.	2	3	3	4	3	4	3	3	3	3	3	3	3	3	2/10/19
Schryver Medical Sales and Marketing, LLC	U.S.	2	3	3	2	4	3	5	3	4	5	4				2/10/19
Centralite Systems, Inc	U.S.	7	5	5	4	3	8	9	6	5	4	3	8			2/8/19
RMBR Liquidation, Inc.	U.S.	3	3	4	3	5	3	4	3	4	3	4	3	1	1	2/6/19
Humperdink's Six Flags Drive, Ltd.	U.S.	8														2/6/19
Precision AgriTechnologies LLC	U.S.				1	1	1	1	1	1	1	1	1	1	1	2/4/19
FULLBEAUTY Brands, Inc.	U.S.	6	6	6	7	6	7	6	6	6	5	6	6	6	6	2/3/19
CR Liquidating, Inc.	U.S.	6	6	4	5	5	4	5	4	5	6	5	4	3	3	2/3/19
DC Solar Solutions, Inc.	U.S.												3	8	3	2/3/19
Burkhalter Rigging, Inc.	U.S.														1	1/31/19
Penobscot Valley Hospital	U.S.	4	3	3	5	5	4	5	5	4	2	5	4	6	6	1/29/19

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)

**1 - 5** 50.00% - 1.69%

**6 - 8** 1.69% - 0.55%

**9 - 10** 0.55% - 0.00%

**PAYCE® Score Failed to Predict Bankruptcy**

# PAYCE® SCORE PREDICTIONS OF U.S. & CANADIAN PRIVATE COMPANY BANKRUPTCIES | JANUARY - SEPTEMBER 2019

**RATE OF SUCCESS: 70%** | Of 170 bankruptcies, 143 companies had a recent PAYCE® score prior to bankruptcy.

BUSINESS NAME	COUNTRY	AVERAGE MONTHLY PAYCE® SCORE IN YEAR PRIOR TO BANKRUPTCY												PAYCE® AT FILING	BANKRUPTCY DATE
		-12 MOS.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
SouthFresh Aquaculture, LLC	U.S.	5	6	7	8	8	8	7	8	7	7	7	5	6	1/28/19
IPS Worldwide, LLC	U.S.	3	2	2	3	3	3	3	3	3	3	3	3	3	1/25/19
Pacific Steel Casting Company LLC	U.S.	1	1	1	1	1	2	2	2	3	3	3	2	2	1/25/19
Thurston Manufacturing Company	U.S.	3	3	3	5	5	4	4	4	3	3	5	3	3	1/23/19
Sam Kane Beef Processors, LLC	U.S.	1	1	1	1	1	3	2	2	2	2	1	2	1	1/22/19
Gymboree Group, Inc.	U.S.		3	3	3	3	2	2	2	3	4	3	3	1	1/17/19
Shopko Stores Operating Co., LLC	U.S.	4	5	5	4	5	4	4	4	4	5	5	5	4	1/16/19
Innovative Mattress Solutions, LLC	U.S.	4	3	6	5	4	4	6	5	9	9	9	9	6	1/11/19
Vari-Form Inc	Canada									4	4	4	4		1/8/19
Beauty Brands, LLC	U.S.	3	3	3	5	3	4	6	6	6	3	1	3	2	1/6/19

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE) **1 - 5** 50.00% - 1.69% **6 - 8** 1.69% - 0.55% **9 - 10** 0.55% - 0.00% **PAYCE® Score Failed to Predict Bankruptcy**



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NOTES:  
List only includes U.S./Canadian private company bankruptcies that have a PAYCE® score within 12 months of the failure. PAYCE® score accuracy of 70% is based on backtesting of U.S./Canadian private companies; results may vary by country.