



CreditRiskMonitor’s assessment of Babcock & Wilcox Enterprises, Inc.’s (“B&W”) “high risk” status has been determined by a combination of factors:

Monthly Average FRISK® Score	Page 2
The FRISK® Score Components	3
Company Report Detail	4
FRISK® Deep Dive and Adjusted Market Cap Volatility	5
FRISK® Stress Index	6
Peer Analysis on Alternate Suppliers and Customers	7
Quarterly Performance Ratios	8
Quarterly Leverage Ratios	9
Quarterly Liquidity Ratios and Rates of Return	10
Annual Statement of Cash Flows	11
.....	
About This Report/Contact CreditRiskMonitor	12

MONTHLY AVERAGE FRISK® SCORE

CreditRiskMonitor's proprietary FRISK® score has Babcock & Wilcox Enterprises, Inc. (NYSE: BW) at a **1**, the highest probability of bankruptcy in the next 12 months.

Business Name	2018	2018	2018	2018	2018	2018	2018	2018	2018	2019	2019	2019	2019
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR
Babcock & Wilcox Enterprises, Inc.	1	2	3	2	3	3	3	2	1	1	2	1	1

The FRISK® score is 96% accurate* in predicting the risk of corporate failure/bankruptcy over a 12-month horizon. All FRISK® scores are recalculated every night for each subsequent 12-month period.

FRISK® Probability of bankruptcy within 12 months			
	FRISK®	From	To
Best	10	0.00%	0.12%
	9	0.12%	0.27%
	8	0.27%	0.34%
	7	0.34%	0.55%
	6	0.55%	0.87%
Worst	5	0.87%	1.40%
	4	1.40%	2.10%
	3	2.10%	4.00%
	2	4.00%	9.99%
	1	9.99%	50.00%

While the percentage risk of bankruptcy varies at each FRISK® score, 96% of public companies that eventually go bankrupt enter the FRISK® "red zone" prior to filing. A FRISK® score of 5 or less is an important warning sign.

* FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

THE FRISK® SCORE COMPONENTS

At the core of the CreditRiskMonitor process is our 96% accurate FRISK® score, which indicates a company's level of financial stress on a scale of 1 to 10, based on the probability of bankruptcy over a 12-month horizon. When available, the FRISK® score incorporates a number of powerful risk indicators including:

A “Merton” type model using stock market capitalization and volatility

Financial ratios, including those used in the Altman Z”-Score Model

Bond agency ratings from Moody’s, Fitch, DBRS, & Morningstar

Crowdsourced CreditRiskMonitor Usage Data

Crowdsourcing has enhanced the accuracy and timeliness of the FRISK® score. We collect and analyze data patterns from thousands of CreditRiskMonitor subscribers, including professionals from more than 35% of the Fortune 1000 and other large corporations worldwide.

The crowdsourcing advantage is even more powerful in our FRISK® score since many of the professionals who use our service are credit managers:

- Credit managers control one of the largest sources of working capital going into a company
- They are not held to the same “Fair Disclosure” restrictions that prevent non-disclosed information sharing on public companies
- Credit managers use a variety of non-public information sources such as their own company’s management and sales representatives to be alerted to concerns in a public company’s performance
- It is commonly known credit managers confidentially share information with other credit managers, thus collectively, their behavior helps to provide advanced insight to financial problems in public companies

[Read more in Credit Research Foundation’s quarterly journal article, “Assessing Public Company Financial Risk by Crowdsourcing the Research of Credit Professionals”](#)

COMPANY REPORT DETAIL

Babcock & Wilcox Enterprises, Inc.

20 South Van Buren Avenue

Phone: (330) 753-4511

BARBERTON, OH 44203-3522 United States

Ticker: **BW**

Latest Financial Statements as of 12/31/2018

Business Summary

Babcock & Wilcox Enterprises, Inc. is a technology-based provider of fossil and renewable power generation and environmental equipment that includes a suite of boiler products and environmental systems, and services for power and industrial uses. The Company operates in three segments: Power, Renewable and Industrial. Through its Power segment, the Company provides the supply of and aftermarket services for steam-generating, environmental, and auxiliary equipment for power generation and other industrial applications. The Renewable segment provides steam-generating systems, environmental and auxiliary equipment for the waste-to-energy and biomass power generation industries, and plant operations and maintenance services for its systems and equipment. The Industrial segment focuses on custom-engineered cooling, environmental, noise abatement and industrial equipment along with related aftermarket services.

(Source: 10-K)

Employees: 4,000 (as of 12/31/2018)

Incorporated: 1/13/2015

Federal Tax Id: 472783641

Credit Score History

Why are these scores different?

Auditor Information

Score/ Index	2018												2019				
	A	M	J	J	A	S	O	N	D	J	F	M	A	J	F	M	A
FRISK® Score*	1	2	3	2	3	3	3	2	1	1	2	1	1	1	1	1	1
DBT Index	9	8	8	8	9	9	8	9	8	8	8	8	8	8	8	8	8
Z"-Score	-3.47			-4.44			-4.7			<-10				Z"			

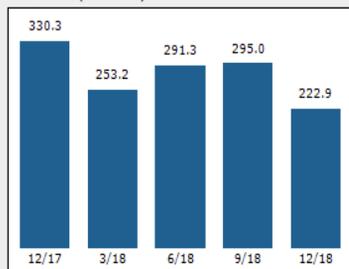
Last Audit: 12/31/2018

Auditors: Deloitte & Touche LLP

Opinion: **Unqualified**

*FRISK® Scores are month-end

Net Sales(millions)



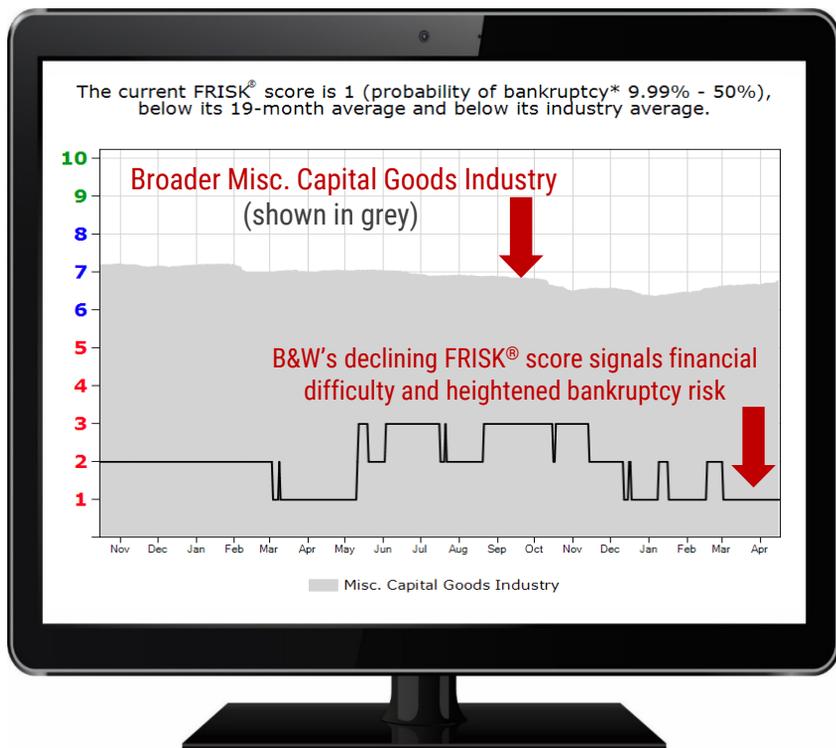
Working Capital



The FRISK® score is a 96% accurate method by which to monitor public company bankruptcy risk.

Payment performance, captured by the Days Beyond Terms (DBT) index, which is very similar to D&B's PAYDEX® score, is not an effective indicator of financial stress for publicly traded companies since they often continue to pay on time right up until their bankruptcy filing. This is what's commonly called the "Cloaking Effect."

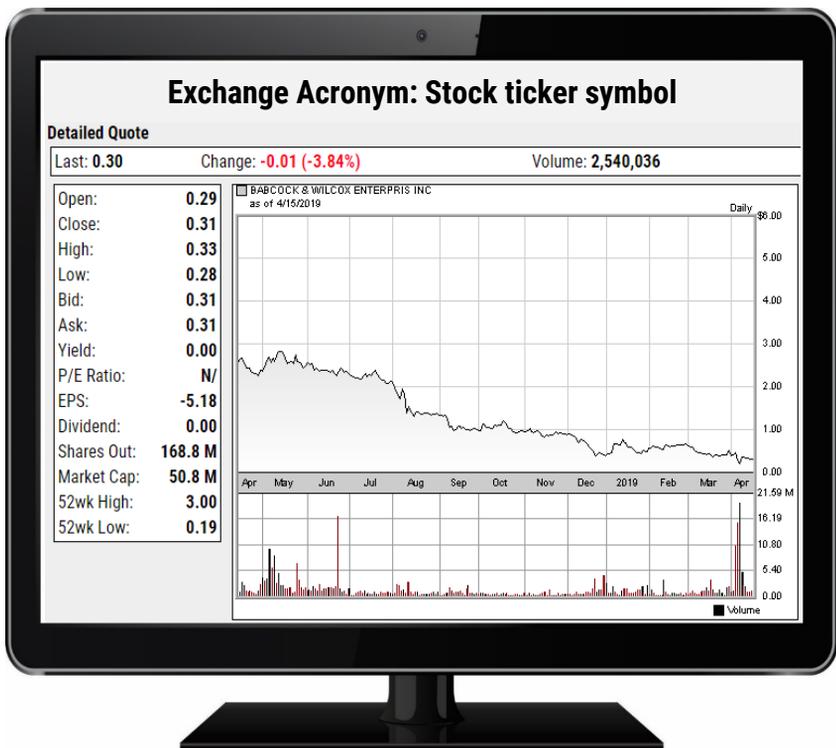
FRISK® DEEP DIVE



The FRISK® score relative to the broader Misc. Capital Goods industry raises an additional red flag signaling heightened risk relative to peers, as well...

MAKING IMMEDIATE ATTENTION REQUIRED.

ADJUSTED MARKET CAP VOLATILITY



One of the inputs of the FRISK® score is a company's market cap volatility, adjusted for dividends, over the course of a year. Incorporating this information allows us to capture the "wisdom of markets" on a daily basis. This ensures our subscribers are getting the most up to date view of the risks they face since stocks tend to be more liquid and faster moving than bond prices and ratings.

FRISK® STRESS INDEX

#	Business Name	Country	FRISK® score
1	Babcock & Wilcox Enterprises, Inc.	United States	1
2	Ravindra Energy Ltd	India	3
3	Sharc International Systems Inc	Canada	3
4	Tulikivi Oyj	Finland	3
5	Kilburn Engineering Ltd	India	4
6	Eindec Corp Ltd	Singapore	5
7	SaltX Technology Holding AB	Sweden	5
8	Seers Bhd	Malaysia	5
9	Showa Manufacturing Co., Ltd.	Japan	5
10	Solareast Holdings Co Ltd	China	5

FRISK® Stress Index - SIC classification: Heating equipment, except electric and warm air furnaces located in All Countries

Primary industry codes only Primary and secondary industry codes

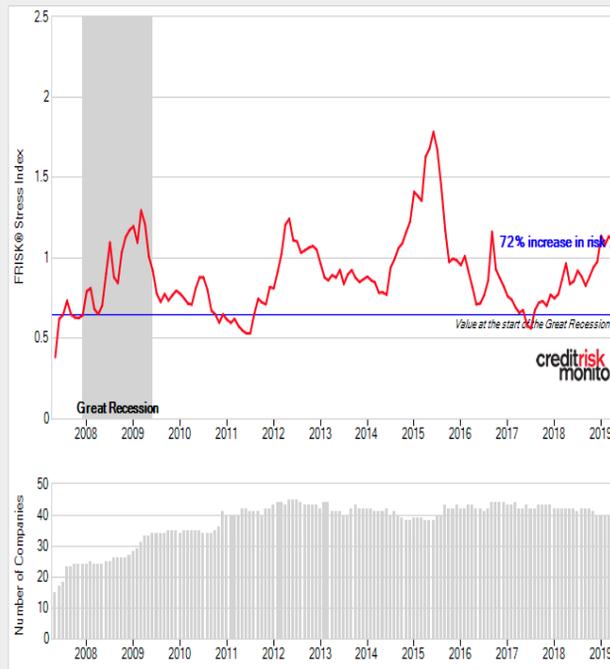
Businesses From: CLEAR

In Industry:

Country:

UPDATE RESULTS

Scale: Total Companies in all months 69



The FRISK® Stress Index shows the collective probability of failure in a group of companies (such as an industry, country or portfolio) over the next 12 months. It is designed to show trends in risk level across groups of companies and is shown on a zero to 50 scale, with 50 being the most risky.

The average probability of failure for SIC code 3433 (Heating equipment, except electric and warm air furnaces) has increased 72% since 2007. B&W is among the weakest names in the industry as evidenced by its FRISK® score of 1.

PEER ANALYSIS ON ALTERNATE SUPPLIERS AND CUSTOMERS

Babcock & Wilcox Enterprises, Inc. demonstrates bottom quartile ranking in key financial ratios (shown in red) vs. its industry peers.

The Peer Analysis expands to provide a ranking of a company's competitors, which can help provide options for alternate suppliers or new customers.

Peer Analysis

SIC 3433: Heating equipment, except electric and warm air furnaces

[SIC: 3433] [Calendar Year/Quarter: 2018.4]

Businesses in Peer Group: 328	Ranking Within Peer Group	Number Of Peers Ranked	Company Value	Peer Group Range		
				Low	Median	High
Credit Ratings						
ZScore	86	89	-11.24	-1,889.13	3.13	17.86
Performance ratios:						
Net Sales (Thousands of U.S. Dollars)	9	23	222,912	0	69,944	5,464,000
Gross Margin % Of Sales	97	99	-33.59	-539.26	27.63	92.55
Gross Margin % Of Sales -- TTM	98	99	-12.20	-365.76	27.78	93.75
SG&A % Of Sales	63	96	25.27	0.05	19.84	560.08
SG&A % Of Sales -- TTM	57	98	21.02	0.15	17.50	526.96
Operating Margin % Of Sales	94	100	-61.7			
Operating Margin % Of Sales TTM	95	100	-41.0			
EBITDA Margin Of Sales	41	43	-88.4			
EBITDA Margin Of Sales -- TTM	56	59	-40.8			
Net Profit Margin % Of Sales	96	100	-104.7			
Net Profit Margin % Of Sales - TTM	96	100	-68.2			
Pre-tax Income % Of Sales	96	100	-100.6			
Effective Tax Rate	14	98	-1.3			
Depreciation % Of Prop/Plant/Equipment	85	91	32.0			
Capital Expense % Of Prop/Plant/Equipment	7	62	1.9			
Interest Coverage	35	39	-9.90	-112.13	4.84	97.39
Interest Coverage -- TTM	48	57	-4.71	-55.26	5.83	590.42
Liquidity ratios:						
Cash Ratio	75	92	0.06	0.00	0.25	5.50
Quick Ratio	79	88	0.40	0.10	1.07	6.07
Current Ratio	86	92	0.77	0.01	1.81	7.76
Efficiency ratios:						
Accounts Receivable Turnover	63	97	3.53	0.61	5.03	35.67
Days Sales Outstanding	66	100	103.53	0.00	71.29	602.76
% of Inventory Financed by Vendors	7	73	325.9			
% of Inventory Financed by Vendors -- TTM	8	84	313.1			
Inventory Turnover	8	98	18.9			
Inventory Turnover TTM	8	98	17.3			
Days Sales in Inventory	8	97	19.3			
Inventory to Working Capital	86	88	-0.3			
Accounts Payable Turnover	31	86	6.0			
Accounts Payable Turnover -- TTM	32	88	5.4			
Leverage & debt coverage:						
Total Debt to Equity Ratio	N/A	81	N/A			
Debt to Tangible Equity Ratio	N/A	73	N/A	0.00	0.35	90.81
Total Debt to Assets Ratio	54	87	0.24	0.00	0.18	128.74
Short-Term Debt % of Total Debt	79	85	100.00	0.00	53.10	100.00
Short-Term Debt % of Working Capital	83	86	-108.49	-275.83	15.22	2,892.97
Liabilities to Net Worth Ratio	N/A	78	N/A	0.09	0.98	144.62
Total Liabilities to Equity Ratio	N/A	86	N/A	0.09	0.88	13.90
TTM EBITDA Over Total Debt	57	57	-2.47	-2.47	0.35	44.01
Net Debt Over TTM EBITDA	N/A	42	N/A	-11.33	1.17	51.61

Rank	Company Name
1	Oak Capital Corporation
2	Om Metals Infraprojects Ltd. (Parent)
3	Morgan Ventures Ltd.
4	Renuka Capital PLC
5	Cavitation Technologies, Inc.

Rank	Company Name
1	EVI Industries Inc
2	Reliance Worldwide Corporation Ltd
3	Regal Beloit Corp
4	IDEX Corporation
5	John Bean Technologies Corp

TTM = trailing 12 months
N/A = Not Available

Green - Ranked in Upper Quartile of Peer Group
White - Ranked in the Middle Two Quartiles of Peer Group
Red - Ranked in Lower Quartile of Peer Group
Orange - Confidential
Grey - Data is Not Available

QUARTERLY PERFORMANCE RATIOS

Operating and net losses in each of the last five fiscal quarters

Insufficient interest coverage ratio & negative free cash flow

Performance Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 12/31/2018	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017
Net Sales \$	\$222,912	\$294,963	\$291,337	\$253,176	\$330,256
% change	-24.43%	1.24%	15.07%	-23.34%	-7.46%
Gross Margin \$	(\$74,871)	\$10,462	(\$41,066)	(\$24,169)	\$13,444
% change	-815.65%	125.48%	-69.91%	-279.78%	-56.28%
% of sales	-33.59%	3.55%	-14.10%	-9.55%	4.07%
change as % of incremental sales	n/m	1,421.07%	-44.28%	n/m	n/m
SG&A \$	\$56,319	\$52,266	\$52,248	\$62,498	\$56,733
% change	7.75%	0.03%	-16.40%	10.16%	12.66%
% of sales	25.27%	17.72%	17.93%	24.69%	17.18%
change as % of incremental sales	n/m	0.50%	-26.86%	n/m	n/m
Operating margin \$	(\$137,590)	(\$5,416)	(\$186,592)	(\$106,428)	(\$47,610)
% change	-2,440.44%	97.10%	-75.32%	-123.54%	57.06%
% of sales	-61.72%	-1.84%	-64.05%	-42.04%	-14.42%
change as % of incremental sales	n/m	4,996.58%	-210.07%	n/m	n/m
EBITDA \$	(\$197,152)	\$12,844	(\$171,769)	(\$78,207)	(\$27,563)
% change	-1,634.97%	107.48%	-119.63%	-183.74%	71.75%
% of sales	-88.44%	4.35%	-58.96%	-30.89%	-8.35%
change as % of incremental sales	n/m	5,091.37%	-245.18%	n/m	n/m
EBIT \$	(\$204,668)	\$5,295	(\$179,637)	(\$87,277)	(\$36,664)
% change	-3,965.31%	102.95%	-105.82%	-138.05%	65.78%
% of sales	-91.82%	1.80%	-61.66%	-34.47%	-11.10%
change as % of incremental sales	n/m	5,100.17%	-242.03%	n/m	n/m
Pre-tax income \$	(\$224,429)	(\$9,891)	(\$211,605)	(\$109,876)	(\$43,885)
% change	-2,169.02%	95.33%	-92.59%	-150.37%	63.41%
% of sales	-100.68%	-3.35%	-72.63%	-43.40%	-13.29%
change as % of incremental sales	n/m	5,562.99%	-266.58%	n/m	n/m
Net income (loss) \$	(\$233,403)	(\$105,688)	(\$265,768)	(\$120,433)	(\$107,478)
% change	-120.84%	60.23%	-120.68%	-12.05%	5.97%
% of sales	-104.71%	-35.83%	-91.22%	-47.57%	-32.54%
change as % of incremental sales	n/m	4,414.78%	-380.85%	n/m	n/m
Tax expense \$	\$2,939	\$94,256	(\$1,934)	\$6,963	\$6,272
Effective tax rate	-1.31%	-952.95%	0.91%	-6.34%	-14.29%
Depreciation expense \$	\$7,516	\$7,549	\$7,868	\$9,070	\$9,101
% of sales	3.37%	2.56%	2.70%	3.58%	2.76%
% of capital expenses	1,655.51%	1,128.40%	686.56%	283.08%	251.97%
% of PP&E, net (annualized)	32.01%	29.80%	25.65%	28.53%	28.24%
Capital expenditures \$	\$454	\$669	\$1,146	\$3,204	\$3,612
% change	-32.14%	-41.62%	-64.23%	-11.30%	23.49%
% of PP&E, net (annualized)	1.93%	2.64%	3.74%	10.08%	11.21%
% of working capital (annualized)	-6.55%	2.57%	10.27%	-106.16%	28.77%
Interest coverage ratio	(9.90)	0.85	(5.37)	(3.10)	(2.57)
% change	-1,270.45%	115.74%	-73.20%	-20.82%	63.06%
Free cash flow \$	(\$51,201)	(\$70,727)	(\$64,439)	(\$88,041)	(\$44,880)
% change	27.61%	-9.76%	26.81%	-96.17%	39.45%
Source:	10-K 4/2/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 8/9/2018	10-K 4/2/2019

QUARTERLY LEVERAGE RATIOS

Negative tangible net worth suggests that the company has exhausted all of its loanable collateral

Short-term debt as a percentage of total debt soared to 100% in Q4 2018. Such a drastic jump often precedes a bankruptcy filing.

Leverage Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	12/31/2018	9/30/2018	6/30/2018	3/31/2018	12/31/2017
Total debt \$	\$176,155	\$214,044	\$200,424	\$343,905	\$263,614
% change	-17.70%	6.80%	-41.72%	30.46%	25.72%
Stockholders' equity \$	(\$277,297)	(\$46,755)	\$55,555	\$69,996	\$190,703
% change	-493.09%	-184.16%	-20.63%	-63.30%	-35.31%
Total debt to equity ratio	n/a	n/a	3.61	4.91	1.38
% change	n/a	n/a	-26.57%	255.44%	94.33%
Tangible net worth \$	(\$355,198)	(\$129,070)	(\$27,992)	(\$208,861)	\$62,960
% change	-175.20%	-361.10%	86.60%	-431.74%	489.62%
Total debt to tangible net worth	n/a	n/a	n/a	n/a	4.19
% change	n/a	n/a	n/a	n/a	-78.68%
Total assets \$	\$745,497	\$969,352	\$1,104,107	\$1,266,512	\$1,322,229
% change	-23.09%	-12.20%	-12.82%	-4.21%	-9.43%
Total debt to assets ratio	0.24	0.22	0.18	0.27	0.20
% change	7.02%	21.65%	-33.15%	36.16%	38.86%
Tangible assets \$	\$667,596	\$887,037	\$1,020,560	\$987,655	\$1,194,486
% change	-24.74%	-13.08%	3.33%	-17.32%	1.59%
Short-term debt \$	\$176,155	\$3,415	\$4,124	\$166,861	\$169,314
% change	5,058.27%	-17.19%	-97.53%	-1.45%	1,265.66%
Short-term debt % of total debt	100.00%	1.60%	2.06%	48.52%	64.23%
% change	6,167.63%	-22.46%	-95.76%	-24.46%	986.25%
Short-term debt % of working capital	-108.49%	3.19%	4.07%	-1,381.99%	-1,402.77%
% change	-3,497.95%	-21.54%	100.29%	1.48%	-12,830.21%
Total liabilities \$	\$1,048,552	\$1,016,107	\$1,048,552	\$1,196,516	\$1,131,526
% change	100.00%	-3.10%	-12.37%	5.74%	-2.88%
Total liabilities to equity ratio	18.87	17.09	18.87	17.09	5.93
% change	10.41%	188.10%	10.41%	188.10%	50.12%
Total liabilities to tangible net worth ratio	n/a	n/a	n/a	n/a	17.97
% change	n/a	n/a	n/a	n/a	-83.53%
Total debt to EBITDA ratio (annualized)	n/a	n/a	n/a	n/a	n/a
Source:	10-Q	10-Q	10-Q	10-Q	10-Q
	8/9/2018	5/8/2018	8/9/2018	5/8/2018	8/9/2018

Short-term debt as a percentage of working capital was negative in 3 of the last 5 quarters

QUARTERLY LIQUIDITY RATIOS AND RATES OF RETURN

Working capital turns drastically negative

Meager cash, quick, & current ratios

Liquidity Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	12/31/2018	9/30/2018	6/30/2018	3/31/2018	12/31/2017
Current assets \$	\$549,619	\$650,365	\$672,771	\$722,112	\$732,257
% change	-15.49%	-3.33%	-6.83%	-1.39%	-3.65%
% of short-term debt	312.01%	19,044.36%	16,313.55%	432.76%	432.48%
Current liabilities \$	\$711,989	\$543,407	\$571,433	\$734,186	\$744,327
% change	31.02%	-4.90%	-22.17%	-1.36%	14.95%
Working capital \$	(\$162,370)	\$106,958	\$101,338	(\$12,074)	(\$12,070)
% change	-251.81%	5.55%	939.31%	-0.03%	-110.73%
% of sales (annualized)	-18.21%	9.07%	8.70%	-1.19%	-0.91%
Cash \$	\$43,228	\$32,488	\$28,512	\$37,382	\$43,724
% change	33.06%	13.95%	-23.73%	-14.50%	-11.45%
% of short-term debt	24.54%	951.33%	691.37%	22.40%	25.82%
Cash ratio	0.06	0.06	0.05	0.05	0.06
% change	1.51%	19.84%	-1.96%	-13.29%	-23.07%
Quick assets \$	\$284,547	\$296,975	\$302,306	\$389,296	\$373,950
% change	-4.18%	-1.76%	-22.35%	4.10%	-13.85%
% of short-term debt	161.53%	8,696.19%	7,330.41%	233.31%	220.86%
Quick ratio	0.40	0.55	0.53	0.53	0.50
% change	-26.86%	3.31%	-0.23%	5.53%	-25.06%
Current ratio	0.77	1.20	1.18	0.98	0.98
% change	-35.50%	1.66%	19.69%	-0.02%	-16.19%
Source:	10-K 4/2/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 5/8/2018	10-Q 8/9/2018

Unable to generate any positive returns

Rate of Return - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 12/31/2018	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017
Return on equity	n/a	-190.24%	-379.69%	-63.15%	-36.46%
% change	n/a	49.90%	-501.23%	-73.21%	-33.21%
Return on net tangible equity	n/a	n/a	n/a	-191.28%	-1,006.54%
% change	n/a	n/a	n/a	81.00%	-310.99%
Return on total assets	-27.22%	-10.19%	-22.42%	-9.30%	-7.73%
% change	-167.02%	54.53%	-140.98%	-20.43%	-2.97%
Return on tangible assets	-30.03%	-11.08%	-26.47%	-11.04%	-9.07%
% change	-170.98%	58.14%	-139.79%	-21.72%	5.12%
Source:	10-K 4/2/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 8/9/2018	10-K 4/2/2019

ANNUAL STATEMENT OF CASH FLOWS

Negative cash from operating activities in each of the last 3 years

Statement of Cash Flows - Annual - Standardized

(Thousands of U.S. Dollars)

Period Ended	12 mos 12/31/2018	12 mos 12/31/2017	12 mos 12/31/2016	12 mos 12/31/2015	12 mos 12/31/2014
		Restated 12/31/2018	Restated 12/31/2018		Restated 12/31/2015
Cash Flows from Operating Activities:					
Net income	(\$724,857)	(\$379,015)	(\$115,082)	\$19,337	(\$26,162)
Depreciation/depletion	32,003	40,138	39,583	34,932	32,436
Deferred taxes	98,060	50,304	(9,000)	(32,121)	(42,023)
Non-cash Items	245,926	149,834	55,916	48,122	117,616
Changes in working capital	79,933	(55,583)	22,395	74,912	(104,988)
Total cash from operating activities	(268,935)	(194,322)	(6,188)	145,182	(23,121)
Cash Flows from Investing Activities:					
Capital expenditures	(5,473)	(14,278)	(22,450)	(35,397)	(16,197)
Other investing cash flow items, total	184,698	(49,656)	(167,766)	(10,455)	(132,434)
Total cash from investing activities	179,225	(63,934)	(190,216)	(45,852)	(148,631)
Cash Flows from Financing Activities:					
Financing cash flow items	(25,646)	(16,084)	(246)	80,098	216,204
Issuance/retirement of stock, net	247,570	(17,641)	(78,410)	(25,408)	0
Issuance/retirement of debt, net	(139,312)	239,850	(4,774)	(1,080)	(4,538)
Total cash from financing activities	82,612	206,125	(83,430)	53,610	211,666
Foreign exchange effects	(2,320)	6,632	(7,306)	(6,407)	(12,573)
Net change in cash	(9,418)	(45,499)	(287,140)	146,533	27,341
Net cash-beginning balance	69,697	115,196	402,336	218,659	191,318
Net cash-ending balance	\$60,279	\$69,697	\$115,196	\$365,192	\$218,659
Supplemental Disclosures:					
Cash interest paid	\$18,411	\$11,953	n/a	n/a	n/a
Cash taxes paid, supplemental	\$3,690	(\$10,889)	(\$10,781)	\$15,008	n/a
Auditor/Opinion:	Deloitte & Touche LLP Unqualified				
Source:	10-K 4/2/2019	10-K 4/2/2019	10-K 4/2/2019	10-K 2/25/2016	10-K 2/25/2016

ABOUT THIS REPORT/CONTACT CREDITRISKMONITOR



CreditRiskMonitor is a financial risk analysis and news service that helps credit, supply chain and financial professionals stay ahead of and manage risk quickly, accurately and cost effectively. More than 35% of the Fortune 1000, plus over a thousand other large corporations worldwide, rely on our financial risk coverage of over 56,000 global public companies.

CreditRiskMonitor's High Risk Reports feature companies that are exhibiting a significantly high level of financial distress, as indicated by our proprietary FRISK® score. The ultimate goal of the High Risk Report series is two-part: provide an early warning for those doing business with an increasingly distressed company and inform of the many signals that should be examined when assessing financial risks.

[Request a Personalized Demo and Risk Assessment](#)

[Read more Bankruptcy Case Studies, High Risk Reports and other resources](#)

Contact us at:

845.230.3000

creditriskmonitor.com/contact-us